

Greatland Gold PLC

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Greatland Gold unveils "further excellent results" from drilling campaign at Havieron

Greatland Gold PLC (LON:GGP) has reported "further excellent results" from its Havieron licence in Western Australia after a recent drill campaign.

The metals exploration firm said it believed the laboratory assay results "significantly" extend the known mineralisation intersected by its first drilling campaign at the site, as well as establishing new peak grades for copper and cobalt at 12.38% copper from 8.45% previously and 0.4% cobalt at 4,104 parts per million.

WATCH: Greatland Gold's Havieron has potential to be multi-commodity project of 'significant scale'

Highlights from the drilling results included:

Drill hole HAD006:

367.1m at 1.15 grams per tonne (g/t) gold, 0.44% copper and 176ppm cobalt from 471m, including:

- 150.5m at 2.25g/t gold, 0.67% copper and 224ppm cobalt from 471.5m

Drill hole HAD008:

89m at 1.97g/t gold, 0.8% copper, 362ppm cobalt

Full drill results here

Greatland added that drill holes HAD006, HAD007 and HAD009 all ended in mineralisation.

Gervaise Heddle, chief executive, said every hole drilled in the campaign had intersected mineralisation, supporting the company's view that "mineralisation continues at a depth well below the current limit of drilling, as suggested by the results of recent geophysical modelling".

Heddle added that the firm expected to re-commence drilling at the project in March and two rigs were booked with provision for additional capacity if required during the year.

In early trading Tuesday, shares were down 14.6% at 2p.

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Price: 1.54p

Market Cap: £51.18M

1 Year Share Price Graph



June 2018 December 2018 June 2019

Share Information

Code: GGP

Listing: AIM

52 week High Low
2.52p 0.70p

Sector: General Mining - Gold

Website: www.greatlandgold.com

Company Synopsis:

The principal activity of Greatland Gold plc is to explore for and develop natural resources, with a focus on gold. The company was established in London during 2005 and admitted to AIM in July 2006.

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