

Arc Minerals Limited

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Arc Minerals discovers multiple new targets on the Zamsort copper-cobalt project in Zambia

Arc Minerals Ltd (LON:ARCM) has discovered several large new anomalies on the Zamsort copper-cobalt project in Zambia.

The two most prospective are Cheyeza and Lumbeta.

WATCH: Arc Minerals Ltd identifies significant new targets at Zamsort

The wider Cheyeza anomaly covers a stretch of ground measuring 10 kilometres by eight kilometres.

The Lumbeta anomaly runs for 11 kilometres.

Among the others, several stretch for many kilometres.

Cheyeza West looks the most prospective, with a core three-kilometre by three-kilometre anomaly outlined by very high copper values in soil enclosed by the wider Cheyeza anomaly.

Historical drilling at Cheyeza East has intersected zones of copper mineralisation averaging 0.6%.

Similarly, at Fwiji and Nyambwezu, grades averaging 0.5% copper have been reported.

"The initial results from the airborne survey and soil sampling programme are extremely exciting and have exceeded all our expectations," said Nick von Schirnding, executive chairman of Arc Minerals.

"It is clear that our licences lie in a very prospective mineral belt adjacent to Zambia's largest copper mines and we believe have the potential to host not one but multiple large new copper deposits. We have been approached by some very large industry players and are in discussions."

Price: 2

Market Cap: £24.12 m

1 Year Share Price Graph



Share Information

Code: ARCM

Listing: AIM

52 week	High	Low
	5.1	1.27

Sector: General mining & base metals

Website: www.arcminerals.com

Company Synopsis:

Arc Minerals is a dynamic junior exploration company focussed on exploring for copper, cobalt and gold projects in Africa. The Company has a large portfolio of mineral assets and is managed by a high-calibre executive team with a proven track record in sustainable mine development. Arc Minerals is listed on the AIM market in London under the ticker ARCM.

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