

Oklo Resources Ltd

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Oklo Resources intersects wide zones of shallow gold in Kouroufing drilling

Oklo Resources Ltd (ASX:OKU) has intersected wide zones of shallow gold in drilling at its Kouroufing Gold Project in west Mali.

More than 30,000 metres of drilling has been completed in a \$5 million program focusing on Kouroufing and Oklo's flagship Dandoko project since mid-November.

The drilling completed to date comprises 1,441 geochemical auger holes and 203 aircore (AC) holes with assays received from 224 auger and 97 AC holes.

Results from the Dabia prospect within the Dandoko project, comprising three deep diamond holes and one reverse circulation hole, are pending.

Price: 0.305

Market Cap: \$153.59 m

1 Year Share Price Graph



September 2019 March 2020 September 2020

Share Information

Code: OKU

Listing: ASX

52 week High Low
0.375 0.099

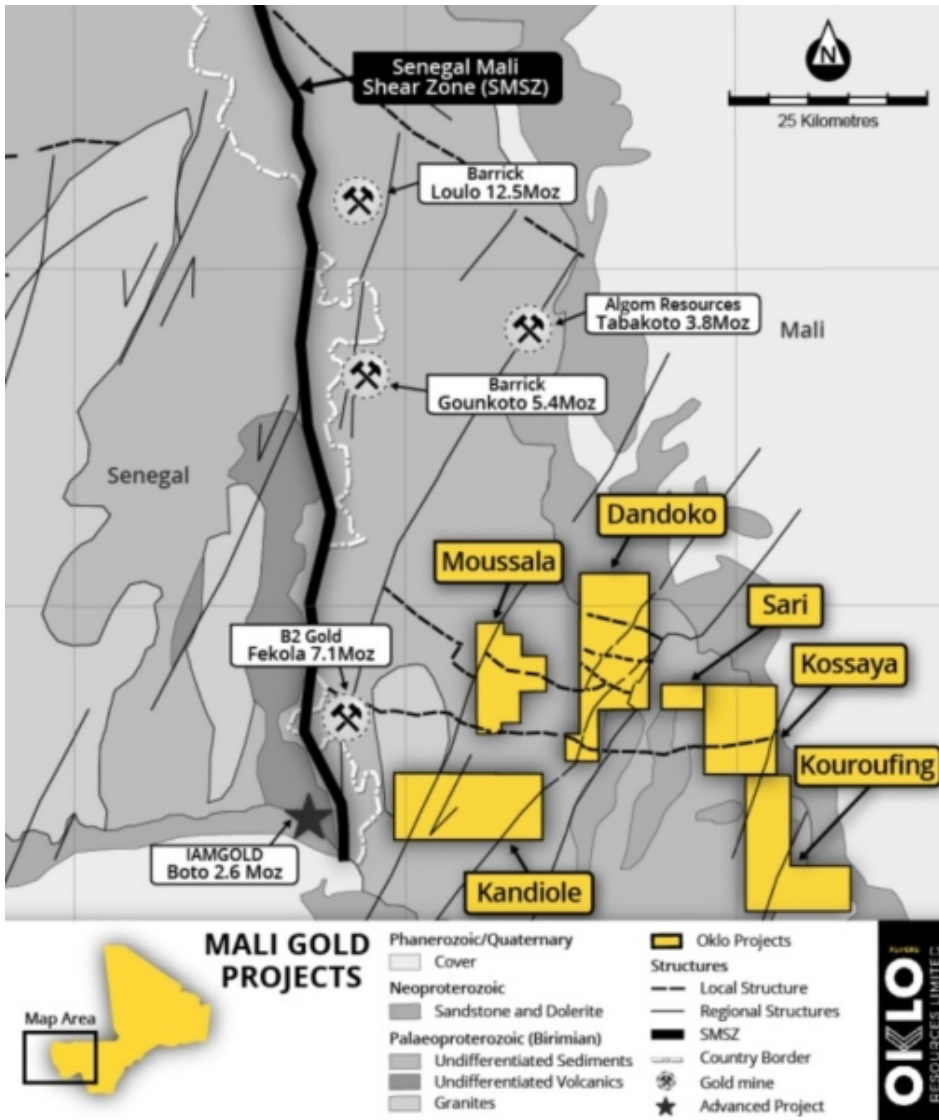
Sector: Gold & silver

Website: www.okloresources.com

Company Synopsis:

Oklo Resources Ltd (ASX:OKU) is focussed on the exploration and development of a gold portfolio in West Africa.

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Oklo's gold project's in west Mali

READ: Oklo Resources ramps up \$5 million gold drilling program in Mali

Drilling at Kouroufing tested a 1.5-kilometre portion of the 6-kilometre-long auger gold corridor discovered last year.

The results demonstrate encouraging potential for new bedrock discoveries along the highly-prospective corridor.

Featured shallow gold intersections include:

34 metres at 1.12 g/t gold from 2 metres, ending in mineralisation;

40 metres at 1.02 g/t from surface;

34 metres at 1.06 g/t from surface, including 2 metres at 7.31 g/t from 24 metres;

8 metres at 10.58 g/t from 2 metres, including 2 metres at 39.7 g/t from 6 metres; and

12 metres at 1.24 g/t from 8 metres, including 2 metres at 5.89 g/t from 12 metres.

Wide zones of anomalous gold mineralisation intersected in other holes include: 20 metres at 0.67 g/t from 19 metres, including 6 metres at 1.61 g/t from 33 metres; and 42 metres at 0.62 g/t from 55 metres, including 2 metres at 5.68 g/t from 77 metres.

Both featured wide intersections ended in mineralisation.

READ: Oklo Resources targets gold extensions and anomalies in drilling at Mali projects

Geochemical auger drilling south of the recently-discovered Kouroufing gold corridor has identified further targets for drill testing.

Assays received to date have delineated a coherent gold trend of greater than one kilometre in length with maximum composite assays of 6.32 g/t, 3.32 g/t and 1.2 g/t gold.

Two auger drill rigs are continuing to test the northern and southern extensions to the 6-kilometre corridor, including potential extensions north into Oklo's adjoining Kossaya project.

READ: Oklo Resources to start gold drilling program in Mali later this month

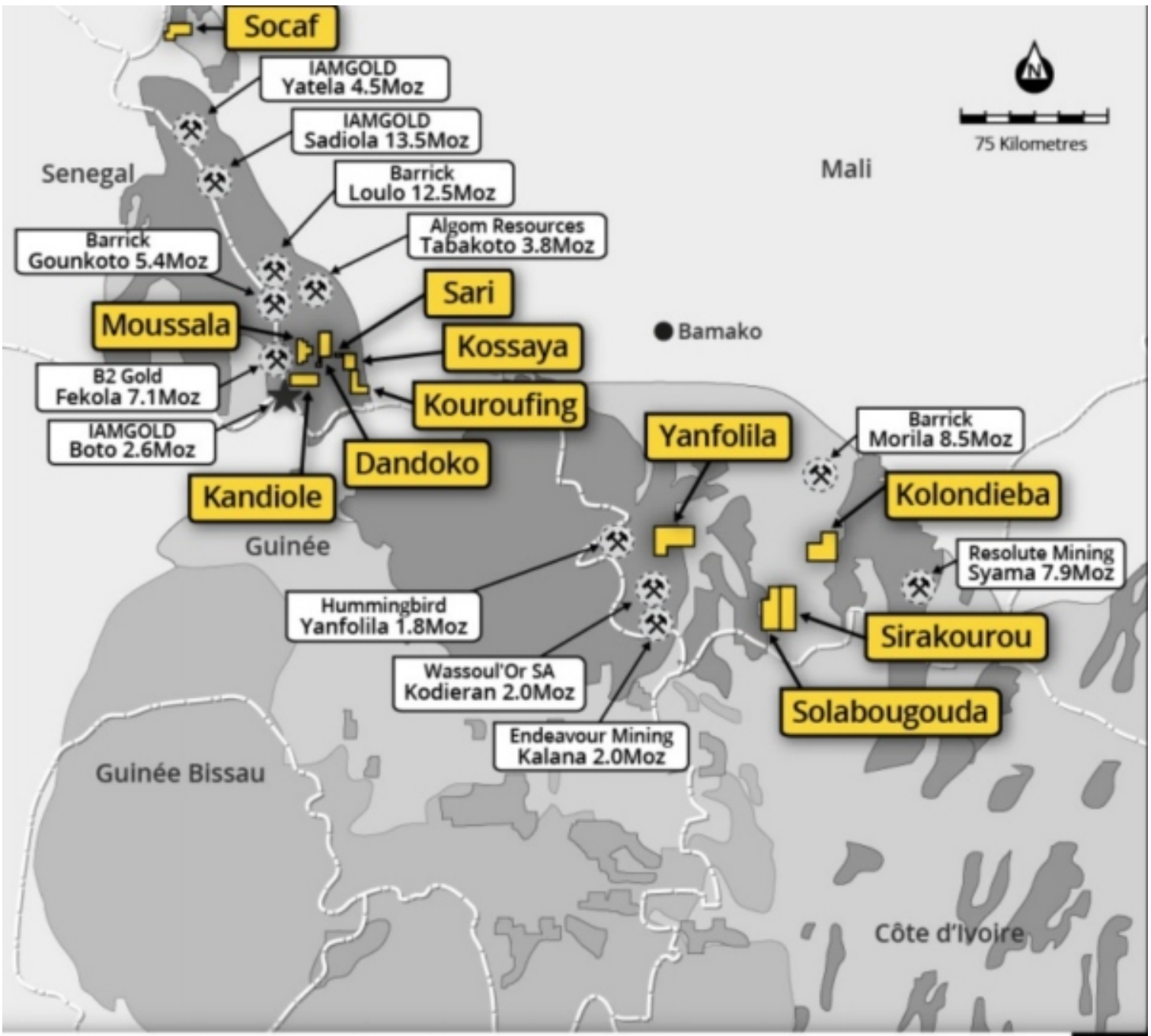
Dandoko and Kouroufing are within the Kenieba inlier of western Mali, about 30 kilometres east of B2Gold's (TSE:BTO) 7.1-million-ounce Fekola project and 50 kilometres south-southeast of Randgold Resources Ltd's (LON:RSS) 12.5-million-ounce Loulo mine.

Oklo holds about 500 square kilometres of highly prospective ground in this emerging gold region.






Oklo's gold projects are concentrated in two key areas: west Mali (Dandoko, Moussala, Kouroufing, Kandiole and Socaf) and south Mali (Yanfolila, Kolondieba, Sirakourou and Solabougouda).

Both permit groups are located over the highly-prospective Proterozoic Birimian greenstone belts near a number of multi-million-ounce gold mining operations.

The company's total landholding in Mali covers about 1,400 square kilometres of largely unexplored ground.



MALI GOLD PROJECTS

-  Gold Mine
-  Advanced Project
-  Oklo Projects
-  Country Border
-  Birimian Volcanic Rocks
-  Cover Sequence
-  Pre-Birimian Basement
-  Granitoid Rocks
-  Younger Cover



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