

Tyranna Resources Ltd

13:02 29 Jan 2019

Tyranna Resources see potential to grow gold at Wilcherry Project

Tyranna Resources Ltd (ASX:TYX) and Alliance Resources Ltd (ASX:AGS) have received aircore drill results from the Weednanna East prospect within the Wilcherry Project, South Australia.

85 shallow holes for 3,010 metres were drilled in first-pass testing to extend known gold at the Weednanna East prospect.

Notably, four holes returned greater than 100 ppb gold with the best results being 2 metres at 1.31 g/t gold from 49 metres.

READ: Tyranna Resources gears up for more positive exploration news in 2019

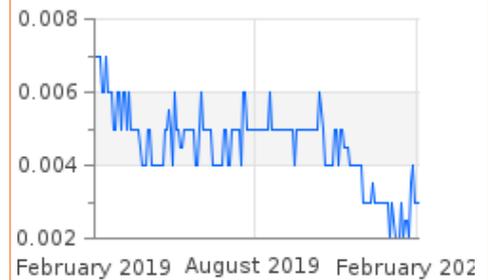
Weednanna East is the first regional gold exploration target to be tested proximal to the Weednanna gold deposit.

The Weednanna gold deposit measures 1.097 million tonnes grading 5.1 g/t gold for 181,000 ounces of gold.

Price: 0.003

Market Cap: \$3.17 m

1 Year Share Price Graph



Share Information

Code: TYX

Listing: ASX

52 week	High	Low
	0.009	0.002

Sector: Gold & silver

Website: www.tyrannaresources.com

Company Synopsis:

Tyranna Resources Ltd (ASX:TYX) is growing gold resources at the Western Gawler Craton Joint Venture. The company is also the second largest shareholder in Kairos Minerals Ltd (KAI:ASX).

action@proactiveinvestors.com.au

Table 1. Weednanna East: Significant gold in 1m scoop aircore drilling results

Hole_ID	East_MGA	North_MGA	RL (m)	Azimuth	Dip	EOH	From (m)	To (m)	Interval (m)	Au (g/t)	Comments
18WDAC003	639034	6372372	266	0	-90	53	44	45	1	0.2	
							45	46	1	0.13	
							46	47	1	0.17	
							44	47	3	0.17	
18WDAC018	639279	6372583	262.1	0	-90	50	48	49	1	0.15	
							49	50	1	0.14	
							48	50	2	0.15	to EOH
							42	43	1	0.52	to EOH
18WDAC064	639127	6372973	265.7	0	-90	43	42	43	1	0.52	to EOH
							42	43	1	0.52	to EOH
18WDAC078	639836	6372966	256.5	0	-90	53	49	50	1	2.35	
							50	51	1	0.27	
							49	51	2	1.31	

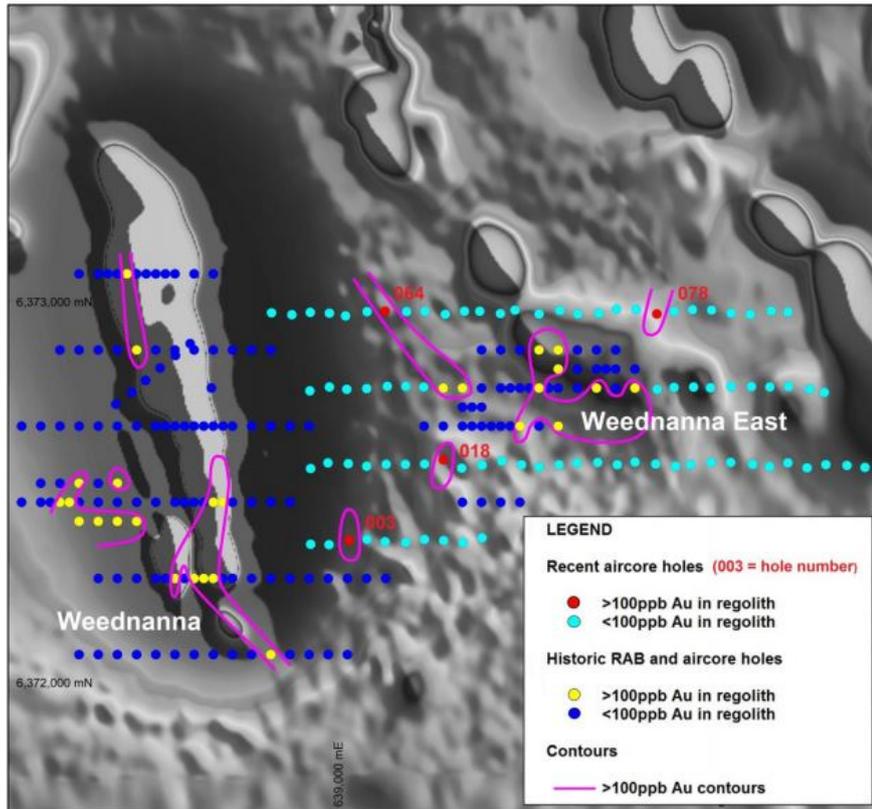


Figure 1. Weednanna East: Location of aircore holes on a magnetic image with gold in regolith anomaly defined by aircore and RAB drilling

READ: Tyranna Resources reveals gold at Weednanna North Prospect

Weednanna East is one of multiple emerging exploration prospects within the Wilcherry Project.

Last week, historical iron ore drill samples were reanalysed to find gold at the Weednanna North Prospect.

Notably, the prospect is located 1,300 metres north of the Weednanna gold deposit measuring 1.097 million tonnes grading 5.1 g/t gold for 181,000 ounces of gold.

Of the historical drilling, there were 158 samples of over 0.1 g/t gold, and 11 holes with over 2.0 g/t sections.

Intersections included 8 metres at 1.06 g/t gold from 58 metres including 2 metres at 2.81 g/t gold.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts

journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Tyranna Resources Ltd named herein, including the promotion by the Company of Tyranna Resources Ltd in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).