

Altech Chemicals Ltd

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Altech Chemicals positive technical report progresses debt

Altech Chemicals Ltd (ASX:ATC) continues to advance towards securing mezzanine debt for its proposed high-purity alumina (HPA) plant in Johor, Malaysia.

In May 2018, the company received an indicative non-binding mezzanine debt term sheet for US\$90 million from a global investment bank.

Since this time, a technical report has been compiled and updated to extensively review the proposed HPA project.

Notably, the report concludes that Altech has suitably proposed mitigation steps to manage the identified technical risk areas and the report is currently been reviewed by the mezzanine debt provider.

Proposed lender now reviewing report

Altech's HPA project has now been the subject of two detailed independent technical reviews, both of which have culminated in positive and satisfactory conclusions.

The proposed mezzanine lender is reviewing technical advisor report thoroughly and will advise the company of its next steps and timeline.

Price: 0.078

Market Cap: \$63.13 m

1 Year Share Price Graph



Share Information

Code: ATC

Listing: ASX

52 week High Low
0.145 0.058

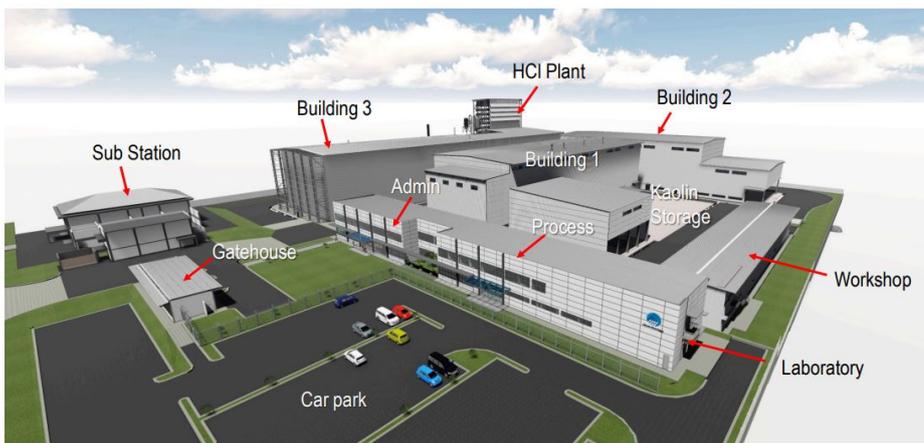
Sector: Exploration & Production

Website: www.altechchemicals.com

Company Synopsis:

Altech Chemicals Ltd (ASX:ATC) is focused on advancing its high purity alumina (HPA) project in Western Australia.

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Model of proposed HPA plant

READ: Altech Chemicals begins site establishment work at Malaysian HPA plant

Last week, Altech received approval for a development order at the company's HPA plant.

Site establishment work is now underway and once this is completed stage I construction will begin.

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