

Latin Resources Ltd

11:59 24 Jan 2019

Latin Resources' agreement another step on path towards drilling Argentine lithium projects

Latin Resources Ltd (ASX:LRS) has taken another step towards establishing a resource for its highly prospective targets in Argentina by signing a preliminary agreement with San Luis province.

This agreement further enhances the co-operative relationship being developed between the company and the province of San Luis and is a precursor to the issue of long-awaited drill permits.

READ: Latin Resources advances battery metals portfolio in Argentina

It assists in establishing parameters for issuing the permits, which would enable the company to begin exploration activities as it aims to develop a sustainable local mining industry.

This industry would be based around known lithium deposits in the locality of the company's projects known as Geminis, Don Gregorio and Maria Del Huerto.

"An important milestone"

Managing director Chris Gale said: "We are extremely pleased by the signing of this agreement with the Province of San Luis.

"It is an important milestone which is the first step to commence work on our lithium projects in San Luis.

"Upon the approval of the drilling permits for our San Luis projects the company will move forward with our objective of developing our maiden JORC resource."

READ: Latin Resources signs community agreement for Argentinian lithium development

The new agreement follows a social and environmental agreement reached last November with the communities of San Francisco and Rio Gomez in the province.

With the preliminary agreement signed, the company's authorised representative will enter discussions with the provincial government with the objective of signing a more detailed MOU setting out the criteria to develop a lithium industry.

After permits are issued drilling will begin on selected projects where drill targets have been identified.

Price: 0.05

Market Cap: \$59.75 m

1 Year Share Price Graph



Share Information

Code: LRS
Listing: ASX
52 week High: 0.06
52 week Low: 0.002
Sector: Rare earths & specialist minerals
Website: www.latinresources.com.au

Company Synopsis:

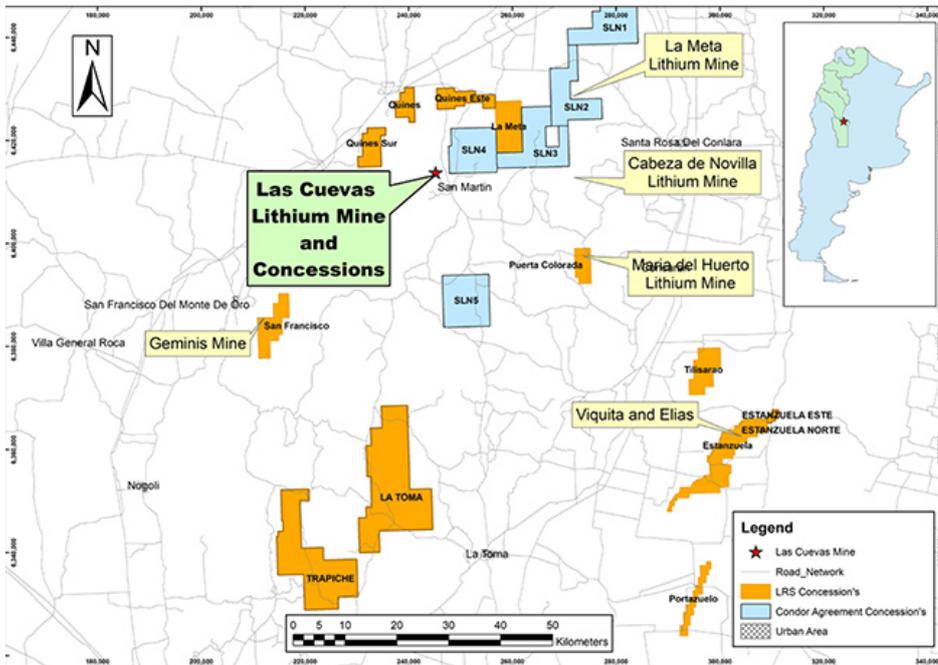
Latin Resources Ltd (ASX:LRS) is focused on exploration in Peru and Argentina.

action@proactiveinvestors.com.au

Focus on Geminis and Don Gregorio projects

The Geminis and Don Gregorio projects remain the focus of Latin Resources' exploration team in San Luis.

These tenements contain numerous large underexplored pegmatites with known spodumene mineralisation, most famously the Geminis Mine.



Latin Resources' tenements in central Argentina.

Final stage testing complete

A team from UnCuyo University in Mendoza has completed final stage test work on a spodumene to lithium carbonate process pilot plant.

A report on the work highlights the establishment of optimal dissolution conditions to obtain a percentage of lithium carbonate extraction of 88%, with 90% of the maximum expected value with the patented procedure.

The optimal conditions of chemical precipitation and the filtration surface have also been identified.

Gale said: "We are also very excited about the success of the final test work conducted by the UnCuyo University on the spodumene to lithium carbonate technology.

"This will now lead us into building the next stage of proving up the commercial viability of a large-scale lithium carbonate operation."

Peruvian approval imminent

In Peru, Latin Resources expects final government approval next month to

develop exploration work to begin official drill permitting by First Quantum Minerals Limited (TSE:FM).

The drill design has been completed for a 5000-metre diamond drilling program to be conducted once permits have been approved.

With the Ausquest JV Copper Project in southern Peru, the transfer of concessions from Latin Resources to Canadian partner Westminster Resources Ltd (CVE:WMR) will be completed next month, enabling the JV arrangement to begin.

Westminster has entered a farm-in agreement with AusQuest Limited (ASX:AQD) covering five of the 36 Peruvian copper licences acquired by Westminster from Latin Resources, covering 4,900 hectares.

Gale added: "The corporate strategy of joint venturing our copper projects in Peru should also hopefully bring some positive news from our JV partners First Quantum and Westminster Resources once drilling starts on these exciting copper projects in one of the world's largest copper provinces."

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Latin Resources Ltd named herein, including the promotion by the Company of Latin Resources Ltd in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).