

Swift Media Ltd

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Swift Networks grows resources sector presence with multiple contract updates

Swift Networks Group Ltd (ASX:SW1) has won multiple contract extensions, expansions and new contracts covering several large sites with resources industry clients.

The company provides fully integrated digital entertainment solutions to the resource, hotel, lifestyle village and aged care sectors.

Swift has delivered consistent growth in the resources market vertical over the course of 2018, both through direct contract wins and new clients secured by reseller partners.

The company continues to view resources as an attractive growth opportunity in light of the significant pipeline of new mining exploration, construction and development projects underway throughout Australia.

READ: Swift Networks Group Ltd plans swift media transformation

Contract expansions were with Compass Group, nickel miner Western Areas Ltd (ASX:WSA), and a top tier LNG operator in Western Australia.

The expansion with Compass Group will see an additional 442 rooms added to the initial 800 room contract at the Gateway Village in Port Hedland, Western Australia.

Western Areas have expanded by 68 rooms to 533 rooms at their mine site accommodation village.

The expansion with the LNG operator has added 280 rooms and was achieved through reseller partner DXC.

New contract win through Telstra relationship

Swift's new client is Voyages Indigenous Tourism Australia and is a 3-year contract to provide in-room digital services to Voyages' 64-room workforce accommodation facility in Alice Springs.

The contract win came about through Swift's relationship with Telstra Ltd (ASX:TLS).

Swift and Telstra will jointly design, construct and install network infrastructure to deliver Wi-Fi internet to each room.

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Price: A\$0.23

Market Cap: A\$35.71M

1 Year Share Price Graph



Share Information

Code: SW1

Listing: ASX

52 week High Low
A\$0.48 A\$0.14

Sector: Tech

Website: www.swiftmedia.com.au

Company Synopsis:

Swift Media Ltd (ASX:SW1) is listed on the Australian Securities Exchange.

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