

Red River Resources Limited

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Red River Resources breaks quarterly operating records at Thalanga

Red River Resources Limited (ASX:RVR) achieved record operating performances from the Thalanga Operations in northern Queensland during the December quarter.

There was record production of zinc, lead and copper concentrates in the three months along with record production of 96,000 tonnes of ore mined at the West 45 underground mine.

"Looking to continued improvements"

Red River's managing director Mel Palancian said: "It's great to see the site team continue to improve production from both the mine and the processing plant.

"We are looking forward to continued improvements in the March quarter."

	Units	Q2 FY18	Q3 FY18	Q4 FY18	Q1 FY19	Q2 FY19	YTD FY19
Ore Mined	kt	67	65	84	90	96	187
Copper grade	%	0.3	0.4	0.3	0.3	0.4	0.3
Lead grade	%	2.5	2.5	1.9	2.2	2.4	2.3
Zinc grade	%	5.7	4.8	4.3	5.0	5.4	5.2
Gold grade	g/t	0.3	0.2	0.2	0.2	0.2	0.2
Silver grade	g/t	59	43	30	31	39	35
Zinc equivalent grade	%	10.7	9.4	8.1	8.8	9.9	9.4
Ore Processed	kt	79	62	70	98	95	193
Copper grade	%	0.5	0.4	0.4	0.3	0.4	0.4
Lead grade	%	3.2	2.1	2.2	2.2	2.6	2.4
Zinc grade	%	6.2	4.7	4.7	4.3	5.2	4.7
Gold grade	g/t	0.2	0.2	0.2	0.1	0.2	0.2
Silver grade	g/t	52	37	40	30	46	38
Zinc equivalent grade	%	12.0	9.0	9.1	8.2	10.1	9.1
Zinc Concentrate Produced	DMT	6,398	4,428	5,477	6,800	7,695	14,495
Zinc grade	%	57.6	57.9	56.0	55.0	56.8	56.0
Zinc recovery	%	75.6	86.5	88.0	89.2	87.8	88.5
Lead Concentrate Produced	DMT	2,859	1,523	2,065	2,747	3,007	5,754
Lead grade	%	61.9	65.1	58.2	62.2	65.7	64.1
Copper grade	%	4.0	4.6	4.5	4.3	2.9	3.6
Gold grade	g/t	4.4	4.1	3.9	3.6	2.6	3.1
Silver grade	g/t	978	944	984	787	786	787
Lead recovery	%	70.5	73.5	77.3	80.1	80.6	80.4
Copper recovery	%	29.4	26.1	34.2	36.0	22.6	28.8
Copper Concentrate Produced	DMT	555	484	330	417	725	1,142
Copper grade	%	25.5	27.1	28.2	27.9	28.6	28.3
Gold grade	g/t	1.7	2.3	2.8	2.3	7.6	5.7
Silver grade	g/t	438	494	540	225	1,311	915
Copper recovery	%	36.6	50.6	34.3	35.1	54.1	45.3

December quarter production statistics and comparisons.

READ: Red River Resources director lifts holding in zinc producer through on-market purchase

During the quarter there were 7,695 tonnes of zinc concentrate produced,

Price: 0.08

Market Cap: \$41.3 m

1 Year Share Price Graph



Share Information

Code: RVR

Listing: ASX

52 week High Low
0.23 0.077

Sector: Oil & Gas

Website: www.redriverresources.com.au

Company Synopsis:

Red River Resources Ltd (ASX:RVR) is a zinc, lead & copper producer with significant gold and silver credits.

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3,007 tonnes of lead concentrate and 725 tonnes of copper concentrate.

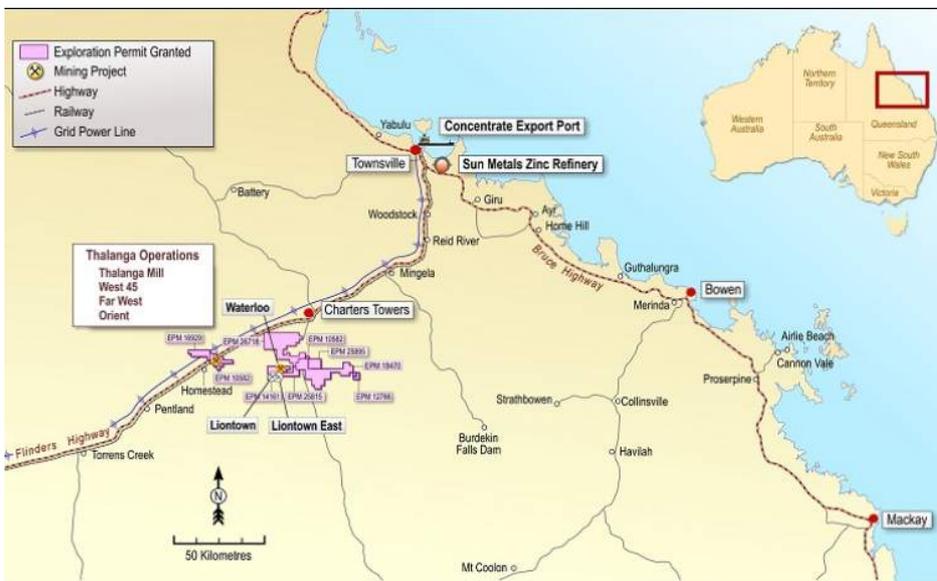
Copper recoveries continued to improve with 54.1% recovery to copper concentrate achieved for the three months.

A further indication of this improvement was seen in the month of December with 73.2% recovery to copper concentrate.

READ: Red River Resources Limited has more strong base and precious metals results underground at Thalanga

Red River will release its full December quarterly report by the end of this month.

Thalanga is Red River's flagship asset and copper, lead and zinc concentrate production began in September 2017.



The company is focused on maximising returns from the operation by increasing plant throughput and extending mine life through increasing resources and reserves at deposits in the current mine plan.

These deposits are West 45, Far West and Waterloo.

READ: Red River's development at Far West on track to increase Thalanga production

Red River is set to begin underground production at the Far West deposit this quarter and this will augment production from West 45.

Far West, which has a reserve of 1.5 million tonnes at 12% zinc equivalent, will extend production at Thalanga for at least the next five years.

The company is also planning to convert mineral resources into ore reserves at Liontown and Orient and is aggressively exploring a growing pipeline of high-quality targets and projects.

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