

# Berkeley Energia Ltd

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## Berkeley Energia jumps as it refutes media reports surrounding Salamanca approvals

Berkeley Energia Limited (LON:BKY) shares jumped in early trading Friday after it said it has received no official notice regarding official approvals for its Salamanca uranium project after reports emerged in the Spanish media.

In a brief statement, the miner said it would update shareholders when any formal notice regarding approvals for the project, which is located around three hours west of Madrid.

**READ:** Berkeley Energia seeks to clarify permit situation at Salamanca  
It isn't the first time the company has had to battle media speculation around potential approval for the Salamanca project after a Reuters report in October suggested the mine would not receive approval from the Spanish government despite already being given preliminary approval.

**READ:** Berkeley Energia says Spain's Nuclear Safety Council not the source of negative media reports

The firm was then forced to refute media speculation once again that month when more press reports emerged that the government was intending to deny permits for the mine, with Spain's Nuclear Safety Council saying it was not the source.

In a note to clients, analysts at broker Shore Capital said that the Spanish press had "apparently" reported that approval for the project had been granted, adding that a Reuters report yesterday had said "Spain's nuclear watchdog CSN had "endorsed" two nuclear safety studies, in "a preliminary step in the approval process"".

Shares were up 17.3% at 24.7p

--Adds broker comment and share price--

**Price:** 21p

**Market Cap:** £54.27M

### 1 Year Share Price Graph



January 2018 July 2018 January 2019

### Share Information

**Code:** BKY

**Listing:** LSE

**52 week High Low**  
54.30p 7.70p

**Sector:** Energy

**Website:** [www.berkeleyenergia.com](http://www.berkeleyenergia.com)

### Company Synopsis:

*Berkeley Energia Limited (BKY LSE/ASX/BME) is a high impact, clean energy company focused on bringing its wholly owned Salamanca project into production, full construction will commence in 2018 and will continue throughout 2019*

*□ This world class uranium project is being developed in an historic mining area about three hours west of Madrid, Spain.*

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