

Greatland Gold PLC

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Greatland Gold gains as Primorus Investments ups its holding in the gold explorer to around 1.1%

Greatland Gold PLC (LON:GGP) (ASX:GGP) shares gained on Thursday lifted by news Primorus Investments PLC (LON:PRIM) has increased its holding in the Australia-focused gold explorer to around 1.1%.

In a statement, Primorus said it now owns a total of 35m shares in the AIM-listed metals exploration company, which were acquired at a weighted average price of 1.71p per share.

READ: Greatland finds "significant visible mineralisation" in every hole of latest drill campaign at Havieron

In afternoon trading on Thursday, Greatland Gold shares were 5.5% higher in London at 2.03p.

At the start of December, Greatland Gold revealed that drilling at its Havieron licence in Western Australia has yielded "significant visible mineralisation".

It said that results for the first hole (HAD005) of the drill programme returned a combined 275 metre (m) intercept at 4.77 grams per tonne (g/t) gold and 0.61% copper.

That included an upper zone of 118m at 3.08g/t gold and 0.84% copper from 459m and a lower zone of 157m at 6.04g/t gold and 0.44% copper from 660m.

Alastair Clayton, Primorus's executive director commented today: "We have added to our position in advance of the further assay results for the drill holes HAD006 through to HAD009. We hope these results will confirm Havieron Gold/Copper Project in the Paterson Province of Western Australia as one of the most significant Gold discoveries made by any company globally in recent memory."

Primorus shares were 5% higher at 0.10p.

Price: 1.495p

Market Cap: £49.69M

1 Year Share Price Graph



June 2018 December 2018 June 2019

Share Information

Code: GGP

Listing: AIM

52 week High Low
2.52p 0.70p

Sector: General Mining - Gold

Website: www.greatlandgold.com

Company Synopsis:

The principal activity of Greatland Gold plc is to explore for and develop natural resources, with a focus on gold. The company was established in London during 2005 and admitted to AIM in July 2006.

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