

# Tinka Resources Limited

07:03 11 Jan 2019

## Tinka Resources shares tick higher as it files positive resource estimate for Ayawilca

Tinka Resources Ltd (CVE:TK) (OTCMKTS:TKRFF) has now filed a positive updated mineral resource for its flagship Ayawilca property in Peru, sending shares higher.

The report followed successful drilling of around 20,000 meters in 2018 and a maiden PEA (preliminary economic assessment) is now underway.

### READ: Tinka Resources derisking and value adding at Ayawilca amidst interest from majors

The results of this are anticipated in the first half of 2019.

Key takeaways of the updated estimate include that the zinc zone mineral resource is now described as indicated - a higher confidence classification.

This includes a higher-grade portion of the deposit.

Also, the updated lower confidence inferred mineral resource is of a similar size and grade to the previous zinc zone resource reported in 2017, Tinka highlighted.

"The updated tin zone inferred mineral resource is also substantially larger," the company noted.

The indicated zinc zone mineral resource of 11.7 million tonnes has a grade of 6.9% zinc, 0.16% lead, 84 grams per tonne (g/t) indium and 15 grams per tonne silver (8.1% zinc equivalent).

That contained 1.8 billion pounds of zinc, 983 tonnes of indium, 5.8 million ounces of silver, 42 million pounds of lead.

The inferred zinc zone mineral resource had 45 million tonnes grading 5.6% zinc, 0.23% lead, 67 grams per tonne (g/t) indium and 17 grams per tonne (g/t) silver.

That contained 5.6 billion pounds of zinc, 3,003 tonnes of indium, 25.2 million ounces of silver and 230 million pounds of lead.

For the tin zone, the inferred resource was 14.5 million tonnes at a grade of 0.63% tin, 0.21% copper, and 18 grams per tonne (g/t) silver (0.70% tin equivalent).

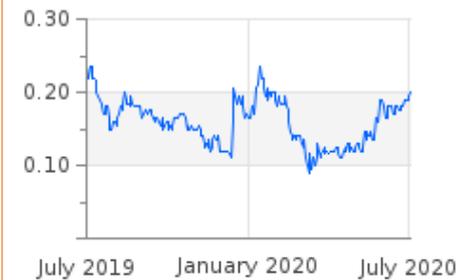
This contained 201 million pounds of tin, 67 million pounds of copper and eight million ounces of silver.

The resource estimate has an effective date of November 26, 2018, and are reported above a net smelter return (NSR) cut-off value of US\$55 per tonne.

**Price:** 0.205

**Market Cap:** \$69.85 m

### 1 Year Share Price Graph



### Share Information

**Code:** TK

**Listing:** TSX-V

**52 week High Low**  
0.24 0.07

**Sector:** General mining & base metals

**Website:** www.tinkaresources.com

### Company Synopsis:

Tinka Resources Ltd. is a junior exploration company based in Vancouver, Canada, that is developing its 100%-owned Colquipucro and Ayawilca projects. The projects are located 40 km northwest of Cerro de Pasco in the richly mineralized silver-lead-zinc belt of Central Peru.

action@proactiveinvestors.com.au

**READ: Tinka Resources outlines Ayawilca's credentials as it unveils another batch of drill assays**

For the zinc zone, metal price assumptions were US\$1.15 per pound zinc, US\$300 per kilogram indium, US\$15 per ounce silver and US\$1 per pound lead.

For the tin zone, they were: US\$9 per pound tin, US\$2.85 per pound copper and US\$15 per ounce silver.

Tinka's flagship Ayawilca carbonate replacement deposit (CRD) lies in the zinc-lead-silver belt of central Peru, 200 km northeast of Lima.

In Toronto, Tinka shares ticked up 2.94% to \$0.35 before dropping back to \$0.34.

Contact Giles at [giles@proactiveinvestors.com](mailto:giles@proactiveinvestors.com)

Follow him on Twitter @Gile74

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 [action@proactiveinvestors.com.au](mailto:action@proactiveinvestors.com.au)

### No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Tinka Resources Limited named herein, including the promotion by the Company of Tinka Resources Limited in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).