

Intosol Holdings PLC

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Intosol adds luxury boutique hotel in South Africa to its portfolio

Luxury travel company Intosol Holdings PLC (LON:INTO) has added a sixth property to its growing portfolio of boutique hotels.

The company, which only listed in London back in October, has signed a two-year contract to manage the SOUL on Llandudno in Cape Town, South Africa.

The hotel has six spacious suites and sits high above Llandudno beach - widely considered one of Cape Town's top surfing spots.

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As part of the high-end service, there are up to three members of staff for every guest.

As part of the agreement, Intosol will earn 35% commission on revenue generated, with the seller maintaining any profit.

On top of that, the company has the option to buy the hotel outright for 28mIn Rand (£1.6mIn), with any profits paid to the seller deducted from the purchase price.

"SOUL on Llandudno is an excellent addition to our SOUL Private Collection and I am confident that given its premier location, boutique interiors, high-end service and stunning views, it will emulate the success of our highly cash-generative flagship property, Oceans Wilderness, and provide further proof of our business concept," said executive chairman Rainer Spekowius.

Price: 16

Market Cap: £2.11 m

1 Year Share Price Graph



March 2019 October 2019 February 2020

Share Information

Code: INTO

Listing: LSE

52 week High Low
57 11

Sector: Leisure, gaming and gambling

Website: www.intosolholdingsplc.com

Company Synopsis:

INTOSOL is an award winning, international luxury travel company providing bespoke travel solutions globally, utilising its highly experienced travel consultants and proprietary itinerary management technology.

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