

Havilah Resources Ltd

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Havilah Resources appoints Martin Janes to board to complement copper and cobalt strategy

Havilah Resources Limited (ASX:HAV) has appointed Martin Janes as an independent non-executive director to replace outgoing board member Kenneth Williams.

Janes has been appointed chairman of Havilah's audit and risk committee and in this capacity will be responsible for the ongoing review and enhancement of the company's ASX secretarial functions, financial reporting and compliance framework.

The company's board intends to appoint an additional fourth independent director with a background in project delivery to enhance Havilah's strategy of copper enhanced by cobalt.

Havilah chairman Mark Stewart said: "Janes' appointment is a further important step in the ongoing renewal and enhancement of the skill set of the board.

"Any further changes to the board will be made in a considered and orderly manner that is in the best interests of all shareholders.

"The board sincerely thanks Williams for his valuable and dedicated service to the company over many years and wishes him well in his future endeavours."

READ: Havilah Resources extends due diligence period for iron ore projects

Janes has a strong finance background covering equity, debt and related project financing and commodity offtake negotiations.

Until recently he was chief executive officer of Terramin Australia Limited (ASX:TZN) after serving as the company's chief financial officer.

While at Terramin Janes had oversight of the company's South Australian and overseas operations, providing him valuable experience in mining project development and a good understanding of the regulatory and operating environment in South Australia.

He was also employed by Newmont Australia for more than a decade, responsible for corporate and project finance, treasury management, asset sales and product offtake management.

Janes has a Bachelor of Economics and is a member of the Australian Institute of Company Directors, as well as a director of Twenty Seven Co Limited (ASX:TSC) where he is also chairman of the audit and risk committee.

Price: A\$0.15

Market Cap: A\$32.74M

1 Year Share Price Graph



Share Information

Code: HAV

Listing: ASX

52 week High Low
A\$0.26 A\$0.13

Sector: Mining

Website: www.havilah-resources.com.au

Company Synopsis:

Havilah Resources Ltd (ASX:HAV) is listed on the Australian Securities Exchange.

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READ: Havilah Resources' Native Title agreement paves way for mining lease at copper-cobalt-gold project

Late last year Havilah signed a Native Title Mining Agreement for its Kalkaroo Copper-Cobalt-Gold Project in northeast South Australia, opening the way for the granting of a mining lease.

The agreement represents a major milestone on the path to Kalkaroo's potential development as a major new copper-cobalt-gold mine.

Kalkaroo is about 500 kilometres northeast of Adelaide in proximity to a main highway, the transcontinental railway and the regional mining centre of Broken Hill.

Based on a 100 million tonne ore reserve independently estimated by RPMGlobal, it is the largest undeveloped open pit copper-gold deposit in Australia on a copper-equivalent ore reserve basis.

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