

Volt Resources Ltd

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Volt Resources receives final Dar es Salaam Stock Exchange approval for Tanzanian Note Issue

Volt Resources Ltd (ASX:VRC) has received final formal approval from the Dar es Salaam Stock Exchange PLC (DSE) to list its Tanzanian Note Issue which aims to raise approximately US\$40 million.

This approval completes a key phase of the funding process with the company now awaiting final approval from the Tanzanian Capital Markets and Securities Authority to proceed with the offer.

Volt remains confident of receiving this approval in the near-term.

READ: Volt Resources expects approval "in the near future" for Tanzanian Note Issue

Funds raised from the issue will be put towards stage I development of the Bunyu Graphite Project in southeast Tanzania.

A definitive feasibility study on the large-scale stage II expansion will be undertaken concurrently with stage I development.

Price: 0.012

Market Cap: \$19.26 m

1 Year Share Price Graph



Share Information

Code: VRC

Listing: ASX

52 week High Low
0.027 0.01

Sector: Mining

Website: www.voltresources.com

Company Synopsis:

Volt Resources Ltd (ASX:VRC) is listed on the Australian Securities Exchange.

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READ: Volt Resources receives two vital mining licences for Bunyu Graphite Project

The company has received key development approvals covering both stages.

Stage I development is based on a mining and processing plant annual throughput rate of 400,000 tonnes of ore to produce on average 23,700 tonnes of graphite products.

A key objective of this stage is to establish infrastructure and market position in support of the development of the significantly larger stage II expansion project.

READ: Volt Resources receives environmental certificate for flake graphite project in Tanzania

Bunyu project is near critical infrastructure with sealed roads running through the project area and ready access to the deepwater port of Mtwara, 140 kilometres away.

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