

Animoca Brands Corporation Ltd

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Animoca Brands enters trading halt ahead of potential capital raising

Animoca Brands Corporation Ltd (ASX:AB1) has been granted a trading halt by the ASX pending the release of details regarding a potential capital raising and a proposed strategic partnership to be entered into by the company.

Shares in the company will remain halted until the earlier of, either, the release of relevant information, or the commencement of trading on Tuesday, December 11, 2018.

READ: Animoca Brands partners with Tokyo-listed SoftBank Group company

The company recently entered into a strategic partnership with artificial intelligence incubator DEEPCORE, owned by global technology player SoftBank Group Corp. (TYO:9984).

Animoca entered the partnership via its wholly owned subsidiary Zeroth, which it recently acquired boosting its exposure to industry-leading AI (artificial intelligence) and blockchain startups.

Zeroth is one of the world's first AI accelerators focused on frontier technologies like AI and machine learning.

1 Year Share Price Graph



Share Information

Code: AB1
Listing: ASX
Sector: Software & services
Website: www.animocabrands.com

Company Synopsis:

Animoca Brands Corporation Ltd (ASX:AB1) is listed on the Australian Securities Exchange.

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