

Core Lithium Ltd

14:22 06 Dec 2018

Core Lithium granted trading halt pending capital raising activity

Core Lithium Ltd (ASX:CXO) has been granted a trading halt by the ASX pending an announcement regarding a capital raising.

The halt will remain in place until the earlier of the start of trading on Monday, December 10, or until an announcement is released to market.

READ: Core Lithium releases maiden resource for Sandras, shares rise

The company recently boosted its JORC resource inventory through the release of a maiden resource for the Sandras lithium deposit within the Finnis Lithium Project, Northern Territory.

The resource at Sandras totals 1.3 million tonnes grading 1.0% lithium and it boosts the overall resource for the Finnis Project to 6.34 million tonnes grading 1.39% lithium.

The growing lithium resource at Finnis increases the project's potential value as a future mining operation which is being investigated further by an ongoing definitive feasibility study.

Core is targeting commencement of mining and construction in mid-2019 and first production of high-quality spodumene concentrate in late 2019, subject to financing and regulatory approvals.

Price: 0.31

Market Cap: \$310.75 m

1 Year Share Price Graph



Share Information

Code: CXO
Listing: ASX
52 week High: 0.335
52 week Low: 0.013

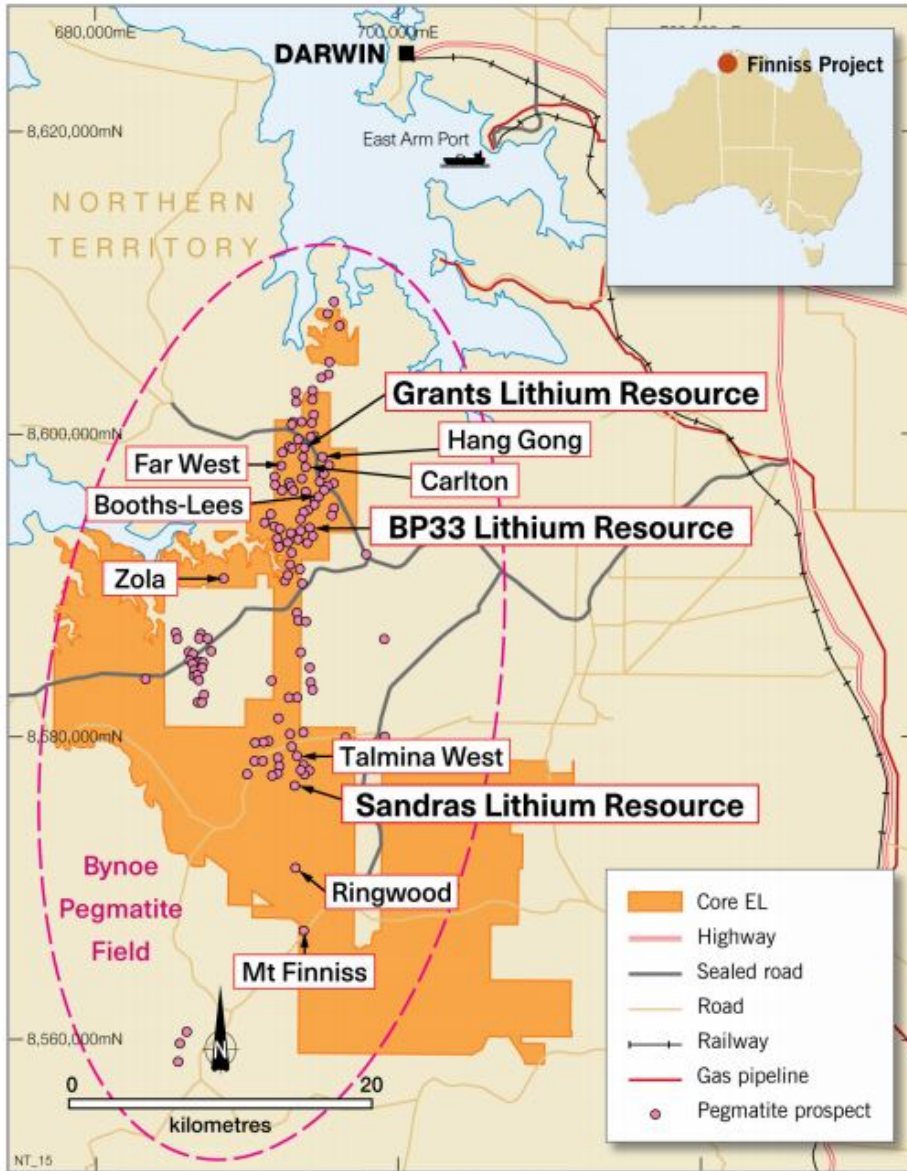
Sector: Battery Metals

Website: www.coreexploration.com.au

Company Synopsis:

Core Lithium Ltd (ASX:CXO) is well positioned to be Australia's next lithium producer. The company is developing one of Australia's most capital efficient and lowest cost spodumene lithium projects located near Darwin Port in the Northern Territory, Australia.

action@proactiveinvestors.com.au



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Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

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