

VRX Silica Ltd

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Ventnor Resources shareholders approve name change to VRX Silica Ltd

Ventnor Resources Ltd (ASX:VRX) shareholders have voted in favour of changing the company's name to VRX Silica Ltd as of today.

The company believes the new name better reflects its objective of becoming a large-scale supplier of silica sand to the global market.

The new name of VRX Silica Ltd removes any ambiguity as to the commodity in which the company is specialising and will be easily identified by international customers and potential clients.

READ: Ventnor Resources appoints international sales manager to enhance silica sand export plan

Last month, VRX posted a maiden mineral resource estimate for its Muehea Silica Sand Project, 50 kilometres north of Perth.

The resource estimate was independently undertaken by CSA Global and found the deposit had a total indicated and inferred mineral resource of 191 million tonnes at 99.6% silicon dioxide.

The company is focusing on Asian silica sand markets which have the largest share of global demand and will see growth of around 6% in 2018.

Price: A\$0.091

Market Cap: A\$36.79M

1 Year Share Price Graph



August 2018 January 2019 June 2019

Share Information

Code: VRX

Listing: ASX

52 week High Low
A\$0.19 A\$0.06

Sector: Mining

Website: www.ventnorresources.com.au

Company Synopsis:

VRX Silica (ASX:VRX) is advancing the Arrowsmith Silica Sand Project 270 kilometres north of Perth, and the Muehea Silica Sand Project 50 kilometres north of Perth.

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