

Cassini Resources Ltd

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Cassini Resources applauds mineralisation extension at West Musgrave JV

Cassini Resources Limited (ASX:CZI) has welcomed the extension of copper sulphide mineralisation at West Musgrave project's One Tree Hill prospect in Western Australia after diamond drilling funded by OZ Minerals Limited (ASX:OZL).

The company has set new targets for a 2019 continuation of drilling efforts at the joint venture project.

READ: Cassini Resources adds substantial shareholder for nearly \$1.8 million of shares

Cassini managing director Richard Bevan said, "The drilling results confirm our thinking that the mineralised system at One Tree Hill has scale.

"We have intersected more copper sulphide mineralisation and follow-up DHEM has identified a significant conductor that could represent a large-scale extension to this mineralisation

"We look forward to testing this target in our 2019 program."

READ: Cassini Resources drills best ever nickel intersection at Nebo

VIDEO https://www.youtube.com/embed/gm_bwc4nfg0

Cassini and its JV partner OZ are undertaking a pre-feasibility study (PFS) on the Nebo-Babel deposits and a regional exploration program.

OZ now has a 51% majority stake after hitting its earn-in milestone six months early.

READ: Cassini Resources partner OZ Minerals earns into 51% of West Musgrave Nickel-Copper Project

Earlier this year, in June, the company encountered mineralisation in hole CZD0017.

The company reported, "Drill hole CZD0083A, sited approximately 60 metres north of CZD0017, returned 24.65 metres at 0.69% copper and 0.44g/t platinum group elements (PGE) from 337 metres with a higher grade core of 9 metres at 1.15% copper and 0.64 g/t PGE.

"The intersection also included a massive sulphide zone of 2.6 metres at 0.96% copper, 0.48% nickel, 0.10% cobalt and 1.0 g/t platinum group elements."

The company said the latest results were "generally consistent" with earlier results from CZD0017 which intersected a massive sulphide zone.

Cassini reported, "Mineralisation appears continuous between CZD0017 and CZD0083A and remains open to the north."

Price: 0.097

Market Cap: \$41.49 m

1 Year Share Price Graph



Share Information

Code: CZI

Listing: ASX

52 week High Low
0.11 0.077

Sector: General mining & base metals

Website: www.cassiniresources.com.au

Company Synopsis:

Cassini Resources Ltd (ASX:CZI) is focused on exploration across 14 tenements in Western Australia considered prospective for gold, nickel, copper, platinum group elements and base metals.

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A second hole, 100 metres south of CZD0017, missed the target because of an "apparent fault offset" but found a 40-metre zone of PGE anomalism towards the end of the hole.

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