

Greatland Gold PLC

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Greatland Gold "very excited" by latest model for Havieron project

Greatland Gold PLC (LON:GGP) has highlighted positive new data from the Havieron project, in the Paterson region of Western Australia.

The explorer has highlighted the details of a new geophysical model, including 3D gravity and magnetic data, which indicate there is potential for mineralisation at Havieron to extend from approximately 400m below the surface to depths in excess of 1,200.

It has outlined a large irregular shaped body, and, it defines a single, discrete, high amplitude elliptical shaped body that is steeply dipping (subvertical) toward the south-east.

READ: Greatland's stunning gold-copper intercept at Havieron

"We are very excited by the results of the latest geophysical modelling which suggest that Havieron has the potential to represent a significantly larger mineralised system than we previously expected," said Gervaise Heddle, Greatland chief executive.

"Our excellent recent drilling results only tested to approximately 800 metres below the surface and elevated gold and copper persisted to the end of several holes, suggesting that mineralisation continues at the depth below the current limit of drilling."

Heddle added: "Havieron is a conspicuous 'bulls-eye' magnetic anomaly, as seen in airborne data sets.

"There are more than twenty magnetic anomalies similar to that observed at Havieron within Greatland's Paterson licences and, in light of the exceptional mineralisation at Havieron, these represent compelling regional exploration targets."

Price: 1.515p

Market Cap: £50.35M

1 Year Share Price Graph



June 2018 December 2018 June 2019

Share Information

Code: GGP

Listing: AIM

52 week High Low
2.52p 0.70p

Sector: General Mining - Gold

Website: www.greatlandgold.com

Company Synopsis:

The principal activity of Greatland Gold plc is to explore for and develop natural resources, with a focus on gold. The company was established in London during 2005 and admitted to AIM in July 2006.

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