

Archer Exploration Limited

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Archer Exploration outlines drill program testing copper gold targets

Archer Exploration Ltd (ASX:AXE) is preparing a 12-hole, 1,800-metre reverse circulation (RC) drilling program at its Blue Hills Copper-Gold Project in South Australia.

Drilling is due to start in the first week of January 2019, testing several targets associated with large copper and gold in soils mineralisation and associated electromagnetic (EM) targets.

The program is expected to take 3-4 weeks with the first results expected in early February 2019.

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Drilling is planned at Hood, Hawkeye, Katniss and Legolas Prospects testing targets identified from geochemical, rotary air blast (RAB) and EM surveys.

This work identified large areas of coincident copper and gold mineralisation in soils and shallow EM signatures.

Several zones of potentially high-grade copper mineralisation will be targeted with the upcoming RC drill program.

New strategic focus on advanced materials

Archer's vision is to build a long-term and viable mineral and materials development business focussing on the key areas related to quantum technology, human health, and reliable energy.

These three themes were targeted as they have associated industries with exponential growth opportunities.

Price: A\$0.1

Market Cap: A\$19.63M

1 Year Share Price Graph



Share Information

Code: AXE

Listing: ASX

52 week **High** **Low**
A\$0.12 A\$0.06

Sector: Mining

Website: archerx.com.au

Company Synopsis:

Archer Exploration Limited (ASX:AXE) is listed on the Australian Securities Exchange.

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