



Figure 2 – Location of McDermitt Project showing the approximate outline of the McDermitt caldera and Lithium Americas project.

Thacker Pass is a large-scale, feasibility-study-stage battery-grade lithium carbonate project in northern Nevada forecast to produce 60,000 tonnes per annum from proven and probable reserves of 3.1 million tonnes of lithium carbonate equivalent grading 3,283 ppm lithium with a low strip ratio of 1.6:1 waste-to-ore.

The neighbouring open pit mine project is tipped to have a 46-year mine life for an after-tax US\$2.6 billion net present value, at an 8% discount rate, and after-tax internal rate of return of 29.3%, as profiled in a June 2018 pre-feasibility study.

West Perth company Jindalee's 19.6 square kilometre project includes 242 placer claims on land managed by the Bureau of Land Management about 25 kilometres west of the town of McDermitt.

The drill holes from the debut campaign were completed in September 2018 and drilled to a depth of 90 metres. Jindalee said today, "Drilling confirmed flat-lying, lithium bearing sediments up to 92 metres thick, including tuffaceous sandstones, siltstones and mudstones.

"The lithium enriched sedimentary package remains open at depth, with basement not reached in the recent program."

READ: Jindalee Resources has drill bit spinning in 6-hole program at US lithium project

The phase I drilling program was undertaken over an expanse of about 3 square kilometres.

Jindalee believes the US' focus on domestic energy sources and energy security makes it an ideal location for energy projects.

READ: Jindalee Resources completes test work on Prospect Ridge magnesite

The battery metal input lithium has been named as one of 23 vital commodities in the US Geological Survey's Critical Mineral Resources of the US report last year.

It was also featured in the survey's June 2018 list of minerals critical to US economic and national security.

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