

# Lake Resources NL

15:32 07 Nov 2018

## Lake Resources expands its portfolio to 200,000+ hectares of lithium leases in Argentina

Lake Resources NL (ASX:LKE) has applied for more mining leases near its 100% owned Kachi lithium brine project, increasing the project area to 69,000 hectares.

Lake now holds over 200,000 hectares of lithium leases in Argentina, one of the largest listed lithium lease holdings.

The maiden exploration target released over the Kachi Project, which was only drilled for the first time a year ago, shows potential for 8 to 17 million tonnes of lithium carbonate equivalent (LCE) over an equivalent area of 20 kilometres x 15 kilometres.

\$LKE Managing Director Steve Promnitz commented on drilling activities at Kachi Lithium Brine Project in Catamarca  
Province: <https://t.co/c6vrFPRFks#Kachi> #lithium #brine #drilling #exploration #Argentina #investing #news #ASX pic.twitter.com/VNEd0O2Gds

— Lake Resources (@lake\_resources) October 23, 2018

The company has partnered with Lilac Solutions to advance a rapid, low cost method for direct extraction of lithium from Kachi brines.

The process aims to enhance the grade, reduce the lead time to production, lower operating costs and significantly increase recoveries.

Lake Resources Managing Director Steve Promnitz commented about high lithium recoveries at Kachi using @Lilac\_Solutions  
process: <https://t.co/RexCbrq7Db#Kachi> #lithium #brine #exploration #Argentina #investing #news \$LKE #ASX pic.twitter.com/xvNQchUG8R

— Lake Resources (@lake\_resources) October 30, 2018

Lake managing director Steve Promnitz said: "The massive potential of this lithium brine is impressive.

"To use the analogy of the contained fluid in Sydney Harbour, this is equivalent to 25 times that volume.

"The anticipated resource statement will only cover a small portion of this total potential."

READ: Lake Resources advances drilling at Cauchari Lithium Brine Project in Argentina

Recent drilling at Kachi intersected sand and silts lithologies which are dominated by sandy sediments.

The results indicate that lithium concentration in excess of 300 mg/litre lithium

**Price:** A\$0.063

**Market Cap:** A\$30.13M

### 1 Year Share Price Graph



### Share Information

**Code:** LKE

**Listing:** ASX

**52 week High Low**  
A\$0.12 A\$0.04

**Sector:** Mining

**Website:** [www.lakeresources.com.au](http://www.lakeresources.com.au)

### Company Synopsis:

Lake Resources NL (ASX:LKE) is listed on the Australian Securities Exchange.

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occupy a large portion of the salt lake area.

Drilling is currently progressing at Kachi with a rotary hole and a large diameter deep screen.

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