

Xanadu Mines Ltd

10:15 18 Oct 2018

Xanadu Mines to list today on the Toronto Stock Exchange

Xanadu Mines Ltd (ASX:XAM) (FRA:02X) (TSX:XAM) will start a new era as its securities begin trading today on the Toronto Stock Exchange with first toll of the bell in Canada.

The company views the listing as a milestone and expects the move will bolster its international profile and understanding of its potential in North America.

READ: Xanadu Mines directors demonstrate confidence in company's Mongolian copper-gold strategy

Xanadu managing director & CEO Dr Andrew Stewart said: "We are very pleased to be listed on the TSX now, as well as the ASX, as it will allow the company to develop a broader awareness of our significant porphyry copper-gold discovery in Mongolia's south Gobi on two of the best resource exchanges globally.

"The listing constitutes an important milestone for Xanadu, providing a local trading platform for existing and new Canadian shareholders and investors.

"The listing will further build the profile of the Company and understanding of its potential among North American investors."

READ: Xanadu Mines commences drilling to boost project economics

The listing comes at a busy time for Xanadu.

Stewart said: "Our TSX Listing is timely given the substantial amount of activity planned, including the resource upgrade and preliminary economic assessment on our Kharmagtai Project which is due quarter 4, 2018."

READ: Xanadu Mines attracts \$10 million for copper-gold project in Mongolia

Kharmagtai is in the prolific South Gobi region which also hosts the Oyu Tolgoi Copper-Gold Project where open-pit mining is being carried out and the large underground mine is in development.

Xanadu's flagship Kharmagtai project is one of the most promising porphyry copper-gold projects in Asia and hosts three porphyry deposits within a largely under-explored porphyry copper-gold district.

Kharmagtai has a JORC-compliant resource of 203.4 million tonnes grading 0.34% copper and 0.33 g/t gold for 1.5 million pounds of copper and 2.2 million ounces of gold.

Xanadu also has an expanding portfolio of exploration projects, including Red Mountain in the south and Yellow Mountain in the north.

Price: A\$0.049

Market Cap: A\$31.75M

1 Year Share Price Graph



Share Information

Code: XAM

Listing: ASX

52 week High Low
A\$0.16 A\$0.05

Sector: Mining

Website: www.xanadumines.com

Company Synopsis:

Xanadu Mines Ltd (ASX:XAM) remains committed to Mongolia and its potential as one of the last great copper frontiers.

Author:

Proactive Investors Australia

+61 (0)2 9280 0700

action@proactiveinvestors.com.au

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

The information on this Site is of a general nature only. It does not take your specific needs or circumstances into consideration, so you should look at your own financial position, objectives and requirements and seek financial advice before making any financial decisions. You acknowledge and understand that neither the Company, its related bodies corporate, the information providers or their affiliates will advise you personally about the nature, potential value or suitability of any particular security, portfolio of securities, transaction, investment strategy, or other matter. You should read our FSG and any other relevant disclosure documents and if necessary seek personal advice prior to making any investment decision.

You understand and agree that no Content (as defined below) published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person.

You understand that in certain circumstances the Company, its related bodies corporate, the information providers or their affiliates may have received, or be entitled to receive, financial or other consideration in connection with promoting, and providing information about, certain entities on the Site and in communications otherwise provided to you.

You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate. From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

Before you act on any general advice we provide, please consider whether it is appropriate for your personal circumstances.