

# Patisserie Holdings

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## Two Patisserie Valerie cafés shut down by landlords after falling behind with rent

At least two of Patisserie Valerie's London cafés have been forced to stop trading after falling behind with their rent.

The two stores affected are in Hammersmith and on Edgware Road, with social media users posting pictures of the re-possession notices.

READ: Patisserie Valerie finance boss arrested  
MP Kings Retail SARL, the owner of the Hammersmith building, said it had been forced to take action for "non-payments of rents".

A spokesperson added: "We have taken possession of the unit on King Street in question. We are sorry to see the store close but have been forced to act given the tenant was in breach of their lease agreement."

Patisserie Valerie in Hammersmith this morning. It's a successful business and if no-one else is prepared to step in and save it then the government should - thousands of jobs are at stake. [pic.twitter.com/PQZaT4qRZ4](https://pic.twitter.com/PQZaT4qRZ4)

— Patrick Moule (@patrickmoule) October 12, 2018

It's already started. [pic.twitter.com/gBRsma8wX0](https://pic.twitter.com/gBRsma8wX0)

— Paddington (@inpaddington) October 12, 2018  
Parent company Patisserie Holdings PLC (LON:CAKE) declined to comment on the closures.

It is unknown if any other sites have faced similar troubles today, although the company is still taking orders on its website and other restaurants are known to be operating as usual.

READ: Patisserie Valerie left begging for money  
Earlier this morning, Patisserie confirmed its chief financial officer Chris Marsh, who was suspended on Wednesday, had been arrested on suspicion of fraud by false representation.

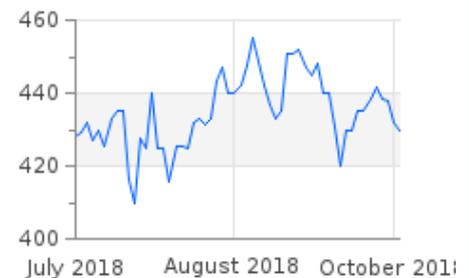
Bosses are believed to be locked in discussions with potential lenders as they try to secure the "immediate injection of capital" needed to keep the business afloat.

A further announcement is due later this afternoon or over the weekend.

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Market Cap: £0M

### 1 Year Share Price Graph



### Share Information

Code: CAKE  
Listing: AIM  
Sector: Food & Drug Retailers [T3]

Website: [www.patisserie-valerie.co.uk](http://www.patisserie-valerie.co.uk)

### Company Synopsis:

*Patisserie Holdings is a leading UK branded café and casual dining group offering cakes, pastries, snacks, meals and hot and cold drinks from 138 stores and Flour Power City Bakery in the UK.*

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