

Oneall International Ltd

08:30 12 Oct 2018

OneAll International begins expanding China facility as outdoor furniture sales grow

OneAll International Ltd (ASX:1AL) has commenced construction works to upgrade and expand its manufacturing facilities in Guangdong, China.

The company exports over 95% of its high-end own design manufactured (ODM) and original brand manufactured (OBM) outdoor furniture to 42 countries.

Changes in zoning have meant that OneAll has been able to extend its current operation to an additional seven-level 25,000 square metres fully integrated, manufacturing, warehousing, showroom and office facility.

The \$8 million building construction contract was recently signed which includes the completion of the foundations for a second seven-level industry building - the next stage of the expansion program.

OneAll anticipates the first stage expansion to be completed in about nine months. Full commissioning of all operations will occur by September 2019, in time for the company's peak manufacturing period.

5 Extra-Ordinary Backyard Ideas Of Summer <https://t.co/ZeLdX5qXQ4>
pic.twitter.com/5o3kl4ill2

— gardenart (@gardenarteu) August 27, 2018

OneAll managing director and chief executive officer Douts Li said: "Increasing our manufacturing and warehouse capacity is a very important initiative for OneAll, as it will assist us in growing sales organically.

"We are well placed to complete the build and full commissioning in time to capitalise on the peak selling period next year.

"As well, the showroom facility will help the company to build visibility for its product range in Guangdong-China, where the global medium-high end furniture trade shows are held several times in a year.

"OneAll continues to trade well in all of the markets in which it operates. Our core business is stable and we are also assessing a number of initiatives to broaden our e-commerce capabilities."

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

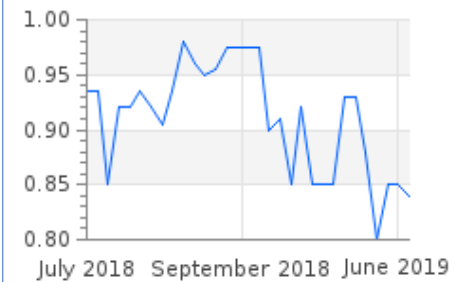
Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

Price: A\$0.84

Market Cap: A\$109.21M

1 Year Share Price Graph



Share Information

Code: 1AL

Listing: ASX

52 week High Low
A\$1.00 A\$0.78

Sector: Furnishings

Website: www.oneallinternational.com

Company Synopsis:

Oneall International Ltd (ASX:1AL) is listed on the Australian Securities Exchange.

Author:

Proactive Investors Australia

+61 (0)2 9280 0700

action@proactiveinvestors.com.au

The information on this Site is of a general nature only. It does not take your specific needs or circumstances into consideration, so you should look at your own financial position, objectives and requirements and seek financial advice before making any financial decisions. You acknowledge and understand that neither the Company, its related bodies corporate, the information providers or their affiliates will advise you personally about the nature, potential value or suitability of any particular security, portfolio of securities, transaction, investment strategy, or other matter. You should read our FSG and any other relevant disclosure documents and if necessary seek persona advice prior to making any investment decision.

You understand and agree that no Content (as defined below) published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person.

You understand that in certain circumstances the Company, its related bodies corporate, the information providers or their affiliates may have received, or be entitled to receive, financial or other consideration in connection with promoting, and providing information about, certain entities on the Site and in communications otherwise provided to you.

You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate. From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

Before you act on any general advice we provide, please consider whether it is appropriate for your personal circumstances.