

Netscientific PLC

19:00 22 Oct 2018

NetScientific sees "key value inflection points" in next 12 months

Healthcare investor NetScientific PLC (LON:NSCI) has said it was "pleased" with the performance of its portfolio companies as it narrowed its losses in the first half of 2018, with chief executive Francois Martelet adding that the firm is expecting "several key value inflection points" in the next 12 months.

The AIM firm, which invests in development-stage medical and healthcare businesses, recorded a loss after tax of £4.6m in the six months ended June 30 (H1 17: £5.2m). It said the loss reflects the early-stage nature of its investments.

After raising £5m in back in April to help it support its portfolio companies, NetScientific ended the period with £7.1m of cash in the bank (Dec 17: £6.9m).

The fundraising was backed by Woodford Investment Management, NetScientific's largest shareholder with a 47% stake in the firm.

Vortex

Liquid biopsy system developer Vortex has already been busy this year.

Vortex's system collects circulating tumour cells (CTC) from the bloodstream to provide early signs of the killer disease.

Earlier this month, Vortex signed a collaboration deal with BioView, a provider of automated cell imaging and analysis solutions.

Martelet, Vortex's chairman, said adding BioView to the mix will allow automated identification of the biomarkers expressed by CTCs collected by the platform.

In April, the company presented its data to an annual meeting of the American Association for Cancer Research (AACR).

PDS Biotechnology

PDS Biotechnology, meanwhile, is collaborating on a phase II immuno-therapy trial of its Versamune-based PDS0101 candidate metastatic head and neck cancer in combination with Merck's best-selling cancer treatment Keytruda.

PDS0101 combines Versamune with harmless multi-epitope peptides derived from cancer-causing proteins of the HPV virus, but, critically, which are recognised by the immune system.

ProAxis

ProAxis is a diagnostics company based in Northern Ireland, developing a range of products to identify active protease biomarkers of diseases.

The tests deploy smart molecules to trap an active protease within a complex biological sample and enable a visual

Price: £0.07

Market Cap: £5.3 m

1 Year Share Price Graph



September 2018 March 2019 September 2019

Share Information

Code: NSCI

Listing: AIM

52 week	High	Low
	29.9	1.55

Sector: Pharma & Biotech

Website: netscientific.net

Company Synopsis:

A Transatlantic healthcare technology group

Through our US-UK network, we source, develop and manage early/mid-stage healthcare technology companies focused on Diagnostics, Digital health and Therapeutics.

action@proactiveinvestors.com.au

readout of its presence.

In September, the company said two of its products, the NEATstik point-of-care test and the ProteaseTag Active NE Immunoassay, had been selected for use in a major upcoming clinical trial into respiratory diseases funded by the European Respiratory Society.

The study will be conducted over three years and involve 1,000 patients suffering from bronchiectasis across Europe, with the two ProAxis being used to explore new biomarkers and determine their impact on clinical outcomes.

Glycotest

Glycotest is developing a test for liver cancers and fibrosis-cirrhosis.

In January, a blind evaluation of 149 patients with hepatocellular carcinoma (HCC), the diagnostic panel was able to determine whether or not a patient had liver cancer with a "high predictability".

"Given that liver cancer is the fastest growing cause of death in the US and the leading cause of death in China, we believe that the positive outcome of the trial will be very significant for patients suffering with HCC" Martelet said.

"Commercially, we believe the opportunity to be very attractive, with an estimated total accessible market of US\$1bn annually" he added.

In October, Glycotest Inc agreed on terms of a funding round that will see it receive up to US\$10mIn from a leading healthcare group based in China, Shanghai Fosun Pharmaceutical. The deal could see the Chinese company's stake rise to 40% and NetScientific's dilute down to 50.4%.

The proceeds from the financing round will be used to bring Glycotest's diagnostic HCC Panel, a biomarker panel driven by a proprietary algorithm for the detection and surveillance of curable early-stage hepatocellular carcinoma (HCC), towards commercialisation in the US and to advance pipeline assets in liver fibrosis and cholangiocarcinoma (bile duct cancer).

Wanda

Wanda, based in San Francisco, has developed a way remotely to monitor people with congestive heart failure and other chronic conditions.

Wanda's technology uses machine learning to help healthcare providers better manage the risk and care of patients by predicting adverse events before they happen.

In August, the company launched a new digital health app, Wanda CareLink, on the Apple App Store and Google Play Store, which allows its patient management solution to be used on a wide variety of internet-enabled devices.

At 27.3p, NetScientific carries a market cap of around £23.3mIn.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which

any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Netscientific PLC named herein, including the promotion by the Company of Netscientific PLC in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).