

Metminco Limited

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Metminco completes first leg of nickel acquisition financing

Metminco Limited (LON:MNC) has completed a placing of 135mln ordinary shares to raise A\$540,000 ahead of a rights issue for up to a further A\$2.5mln.

Placing participants also get an option exercisable at 11c for every three shares subscribed, something that will also be offered for those who take up the rights issue.

READ: Metminco joins electric vehicle charge with nickel acquisition

The price of the rights will be the same as the placing, with shareholders being offered shares on a three-for-five basis.

Metminco is currently suspended on AIM and intends to de-list from the junior market on 17 October.

Earlier this month, the junior announced the acquisition of a laterite nickel project in the Solomon Islands.

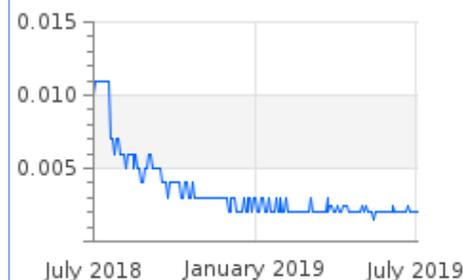
The Jejevo project has an estimated exploration target resource of 10Mt-15Mt at grades of approximately 1.1%-1.3%.

Metminco also has gold assets at Quinchia in Colombia.

Price: A\$0.002

Market Cap: A\$2.38M

1 Year Share Price Graph



Share Information

Code: MNC

Listing: ASX

52 week High Low
A\$0.01 A\$0.00

Sector: General Mining - Copper

Website: www.metminco.com.au

Company Synopsis:

Metminco Limited (ASX:MNC), incorporated in Australia, is an ASX listed exploration and mining company. It is advancing a strong portfolio of exploration projects located in Colombia, Peru and Chile, mainly focused on gold, but with significant exposure to copper, molybdenum, and zinc. Projects range from early stage exploration, through advanced stage exploration to feasibility.

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