

Rural Funds Group

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Rural Funds Group acquiring a 1728-hectare cattle property in New South Wales

Rural Funds Group (ASX:RFF) is acquiring Dyamberin a 1,728 hectare cattle property located in the New England region of New South Wales for a purchase price of \$13.4 million.

RFF's investment objective is to generate a stable income stream derived from leasing its assets to suitable counterparts and to achieve capital growth through appreciation in the value of those assets.

Lease includes a rent review in year five

Stone Axe Pastoral Company, a Wagyu producer that operates two properties in the region, has already entered into a ten-year lease for Dyamberin.

The lease rate is consistent with existing RFF cattle property leases and a security deposit equal to six months' rent will be provided by the lessee.

Dyamberin has the potential for productivity developments. Notably, development capital expenditure will attract additional rent and the lease includes a rent review in year five.

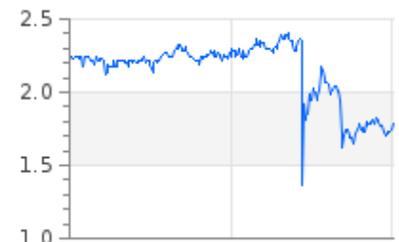
The acquisition is consistent with RFF's strategy to acquire assets which may benefit from productivity improvements and add to the frequency of rent reviews.

Current FY19 forecast adjusted funds from operations of 13.2 cents per unit and distributions of 10.43 cents per unit remain unchanged.

Price: 1.795

Market Cap: \$602.87 m

1 Year Share Price Graph



November 2018 May 2019 November 2019

Share Information

Code: RFF

Listing: ASX

52 week	High	Low
	2.42	1.36

Sector: Real Estate

Website: ruralfunds.com.au

Company Synopsis:

Rural Funds Group (ASX:RFF) is listed on the Australian Securities Exchange.

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