

Peninsula Energy Ltd

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Peninsula Energy managing director and CEO buying shares

Peninsula Energy Ltd (ASX:PEN) has received a vote of confidence from its managing director and CEO Wayne Heili who has purchased 205,000 shares for \$55,902.

Heili acquired the shares through on-market trades and the purchase increases his total holding in the company to over 1.1 million shares.

READ: Peninsula Energy feasibility study results confirm new low-cost uranium operation

Peninsula recently received the results of a feasibility study supporting the transformation to a cost-effective low-pH ISR uranium operation at its Lance Projects in Wyoming, US.

The study showed that Peninsula would become a globally competitive uranium producer by switching its uranium production method to low-pH ISR.

It estimated direct operating expenses over the 17-year life-of-mine (LoM) of US\$15.59 per pound and LoM all-in sustaining costs averaging US\$31.77 per pound.

Price: A\$0.195

Market Cap: A\$47.77M

1 Year Share Price Graph



Share Information

Code: PEN

Listing: ASX

52 week High Low
A\$0.35 A\$0.16

Sector: Mining

Website: www.pel.net.au

Company Synopsis:

Peninsula Energy (ASX:PEN) commenced in-situ recovery uranium operations in December 2015 at its Lance Projects.

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