

Strategic Elements Ltd

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Strategic Elements waits on decision for Pilbara ballot

Strategic Elements Ltd (ASX:SOR) is waiting on a decision to be made as part of a ballot process for two areas prospective for conglomerate-hosted gold in the East Pilbara region.

The company's wholly-owned subsidiary Maria Resources is in the ballot alongside Novo Resources Ltd (CVE:NVO) and another privately held company.

Strategic is yet to be notified by the Department of Mines and Petroleum on the dates for the ballots to be drawn and that no discussions have been conducted between competing parties.

READ: Strategic Elements throws hat in ring for conglomerate-hosted gold tenements

The update from the company is part of a renewed focus on providing shareholders with more up to date information on the company's Pilbara interests.

The company is both a gold explorer and developer of new printable memory technology.

Until recently, the majority of Strategic's press releases related to its printable memory technology.

It aims to commercialise its printable nanocube memory ink, a breakthrough memory technology that can be printed onto a variety of surfaces and is flexible and transparent.

READ: Strategic Elements advancing dual focus on technology and gold exploration

The company already holds eight exploration licence applications in the west Pilbara specifically targeting conglomerate gold.

The projects contain over 70 strike kilometres of lower Fortescue Group rocks including both the Hardey Formation and the Mount Roe Basalt.

Price: 0.07

Market Cap: \$20.05 m

1 Year Share Price Graph



Share Information

Code: SOR

Listing: ASX

52 week High Low
0.094 0.033

Sector: Investments and investor services

Website: www.strategicelements.com.au

Company Synopsis:

Strategic Elements Ltd (ASX:SOR) is registered under the Pooled Development Program run by the Australian Federal Government to encourage investment into SME's.

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