

Antipa Minerals Ltd

15:59 18 Sep 2018

Antipa Minerals identifies multiple gold and copper targets near Telfer mine in WA

Antipa Minerals Ltd (ASX:AZY) has identified multiple copper and gold targets in an induced polarisation (IP) survey at the Tim's Dome prospect within its Paterson Project in northern Western Australia.

A total of 11 targets were identified for drill testing, using both the IP survey data and historical exploration data, and a 7,000-metre reverse circulation (RC) drilling program to test the targets began this week.

Antipa also plans to follow up other recently discovered IP anomalies, untested historic IP anomalies and high-grade Telfer reef-style targets within the project.

READ: Antipa Minerals confirms potential cobalt products from North Telfer processing

Tim's Dome is part of the same geological structure that hosts the neighbouring Telfer Gold-Copper Mine operated by Newcrest Mining Ltd (ASX:NCM), which has produced more than 12 million ounces of gold.

The largest of the identified IP anomalies at the prospect represents a target for Telfer reef-style high-grade gold and copper mineralisation.

It extends for 1,000 metres and is 350 metres wide, lying under 3-5 metres of shallow sand cover on the eastern side of the prospect.

READ: Antipa Minerals raising up to \$7.5 million to accelerate gold, copper exploration programs

Interpreted host rocks are equivalent to those which host Telfer's Middle Vale and E-Reefs and the target has a comparable structural environment to Telfer.

This is indicated by: bedding conformable eastern limit; western limit of anomaly oblique to bedding; and east-west cross-cutting structures and bedding strike flexure.

These characteristics all are favourable for creating fluid conduits for gold and copper deposition.

High-grade, Telfer reef-style targets

Antipa's interpretation of previous drilling completed at Tim's Dome has defined an additional high-grade gold and copper Telfer reef-style target with a 1-kilometre strike length on the western side of the prospect.

Two or more shallowly-dipping and gently south-plunging reef horizons grading up to 32 g/t gold are interpreted to occur within a strike-extensive (plus-4 kilometres) steeply-dipping mineralised conduit.

Price: 0.015

Market Cap: \$31.15 m

1 Year Share Price Graph



Share Information

Code: AZY

Listing: ASX

52 week High Low
0.0375 0.013

Sector: Mining

Website: www.antipaminerals.com.au

Company Synopsis:

Antipa Minerals Ltd (ASX:AZY) is listed on the Australian Securities Exchange.

action@proactiveinvestors.com.au

These reefs also represent targets along the Tim's Dome axis and eastern limb regions which are coincident with the identified IP anomalies.

Historic exploration at Tim's Dome mainly focused on the western side which is sub-cropping and generally has low to moderate-grade gold mineralisation within a steeply dipping corridor.

The potential for high-grade shallow dipping Telfer reef-style gold targets has largely been overlooking during previous exploration, particularly on the sand-covered eastern limb of the dome.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.