

NTM Gold Ltd

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NTM Gold intersects high-grade gold at Redcliffe project in WA

NTM Gold Ltd (ASX:NTM) has completed a reverse circulation (RC) drilling program at its Redcliffe Gold Project near Leonora in Western Australia.

The program consisted of 18 RC holes for 3,130 metres and 5 metre composite assays yielded promising results, indicating potentially new mineralised zones.

A number of targets were tested, including Bindy North, Westlode South, Redcliffe, Redcliffe South, and Redcliffe East.

Highlighted results include: 3 metres at 5.24 g/t gold from 235 metres at Bindy North; 5 metres at 3.10 g/t from 125 metres at Redcliffe South; 5 metres at 3.10 g/t from 65 metres at Redcliffe South; and 5 metres at 2.06 g/t from 25 metres at Westlode South.

NTM managing director Andrew Muir said the company's first drilling program had resulted in some promising gold intercepts, particularly at a number of new prospects.

Muir said: "These results, from the initial 5 metre composite samples, highlight the potential for the delineation of new mineralisation as well as extensions to a number of our existing deposits.

"These results will be refined with the completion of 1 metre resamples.

"The next stage in our exploration will be a significant aircore program that will assess a large number of new and exciting targets across Redcliffe.

"Large areas of Redcliffe remain untested, highlighting the significant potential we have to further add to NTM's 538,000-ounce resource base."

READ: NTM Gold's resource upgrade highlights potential of Redcliffe Gold Project

The Redcliffe project is a 170 square kilometre tenement covering the Mertondale Shear Zone, an interpreted major crustal structure important for gold mineralisation.

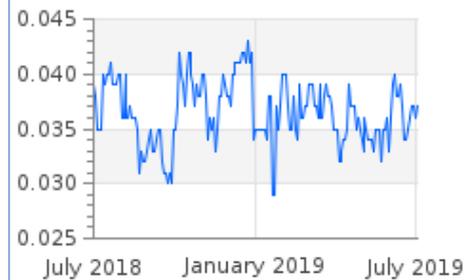
Exploration work has identified and delineated the Golden Terrace South and Kelly prospects in the southern section of the project, and the Redcliffe and Nambi prospects in the northern section.

NTM recently updated the indicated and inferred resource for the Redcliffe project to 12.53 million tonnes at 1.34 g/t gold for 537,900 ounces of gold.

Price: A\$0.037

Market Cap: A\$18.94M

1 Year Share Price Graph



Share Information

Code: NTM

Listing: ASX

52 week High Low
A\$0.05 A\$0.03

Sector: Mining

Website: northernmanganese.com.au

Company Synopsis:

NTM Gold Ltd (ASX:NTM) is listed on the Australian Securities Exchange.

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