

Nexus Minerals Ltd

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Nexus Minerals' drilling confirms high-grade gold intersections at Wallbrook Gold Project

Nexus Minerals Limited (ASX:NXM) has revealed the final results of its 3,992-metre reverse circulation (RC) drill program at the Wallbrook Gold Project in the Eastern Goldfields of Western Australia.

The Wallbrook RC program comprised 18 holes drilled to a maximum depth of 300 metres, across three prospect areas. The drill holes successfully tested high priority drill targets and exploration technique methodology.

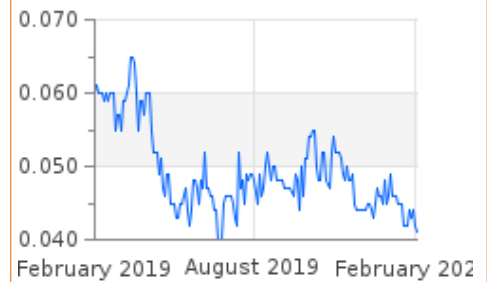
High-grade intersections from 1 metre samples include:

- 3 metres at 19.36 g/t gold (including 2 metres at 27.18 g/t gold)
- 3 metres at 6.04 g/t gold (including 1 metre at 14.76 g/t gold)
- 3 metres at 4.88 g/t gold (including 1 metre at 9.70 g/t gold)

Price: 0.045

Market Cap: \$5.32 m

1 Year Share Price Graph



Share Information

Code: NXM

Listing: ASX

52 week	High	Low
	0.066	0.04

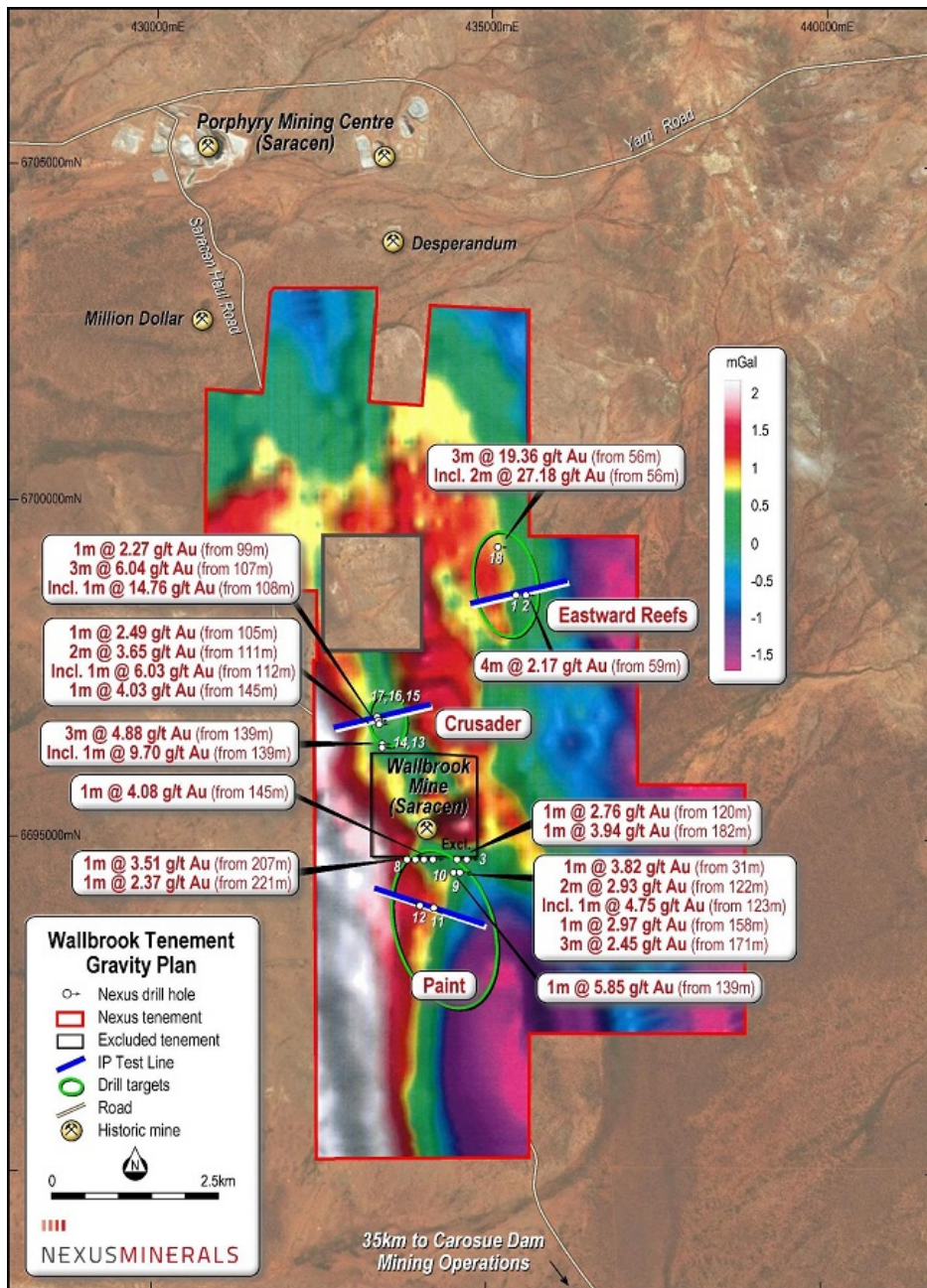
Sector: Gold & silver

Website: www.nexus-minerals.com

Company Synopsis:

Nexus Minerals Ltd (ASX:NXM) is a diversified resources company with a portfolio of projects in Western Australia.

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1-metre assay results from RC drill holes (>2 g/t gold)

Importantly, the results confirm the presence of high grade mineralised zones within broader low-grade mineralised halo.

The mineralisation, alteration style and grades are analogous to Saracen Mineral Holdings' (ASX:SAR) operating Karari mine, and their historical Porphyry and Wallbrook mines.

READ: Nexus Minerals assays gold in all 18 holes drilled at Wallbrook

The results from Nexus' drilling show that the prospective rocks are being mapped quite accurately with the use of gravity and induced polarisation (IP) geophysics.

These prospective altered rocks occur over an extensive corridor striking 10's of kilometres with widths of up to 1-kilometre within the Nexus tenement package and are widely gold mineralised within this zone.

This now provides 'proof of concept' and focus for ongoing exploration planning throughout the complete 60 square kilometres tenement package.

Targeted exploration of the project area will utilise surface geology and geochemistry, in conjunction with gravity / IP survey results and historical aeromagnetic data, to guide exploration drill programs.

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