

Volt Resources Ltd

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Volt Resources receives environmental certificate for flake graphite project in Tanzania

Volt Resources Ltd (ASX:VRC) has passed another key milestone in development of the Bunyu Graphite Project in Tanzania after receiving the Environmental Impact Assessment (EIA) Certificate.

This represents the final pre-requisite for the granting of Volt's mining licence and one of the final remaining major milestones in terms of government permitting for the Bunyu project.

READ: Volt Resources gets ready for stage I development of Tanzania's largest graphite resource

The company's wholly-owned subsidiary Volt Graphite Tanzania Ltd received the certificate from the National Environment Management Council of Tanzania (NEMC).

It was signed by the Honourable Minister of State in Vice President's Office for Union Affairs and Environment January Makamba.

"Significant milestone"

Volt's chairman Asimwe Kabunga said, "This is a significant milestone in the development of our Bunyu project, as it transitions the company a step closer to receiving the all-important mining licences.

"Volt would like to thank the local communities and government parties within the Lindi and Mtwara regions, along with the NEMC, our Tanzanian specialist consultants Tansheq Limited and their sub-consultants, and our staff for their support, commitment, tenacity and diligence throughout this important process."

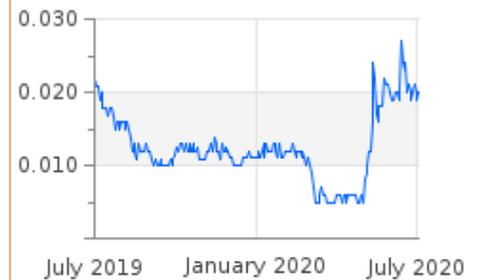
READ: Volt Resources cooperates with Chinese graphite company regarding Bunyu offtake

The Mining Licence Applications (MLAs) were submitted to the Minister for Minerals in February 2018.

Price: 0.02

Market Cap: \$37.98 m

1 Year Share Price Graph



Share Information

Code: VRC

Listing: ASX

52 week High Low
0.028 0.004

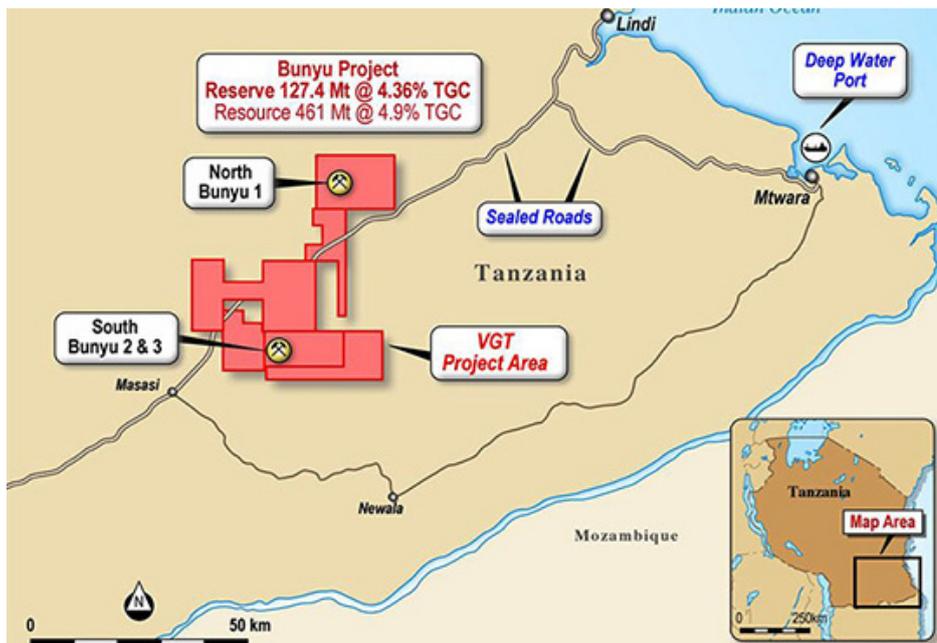
Sector: Rare earths & specialist minerals

Website: www.voltresources.com

Company Synopsis:

Volt Resources Ltd (ASX:VRC) is listed on the Australian Securities Exchange.

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Recently the Tanzanian Minerals Commission issued revised formats for the Integrity Pledge and Local Content Plan to be submitted with the MLAs.

These have been completed and lodged with the commission.

Mining licences expected soon

Once the EIA certificate is lodged with the commission the company expects the two mining licences to be granted soon thereafter.

The MLAs and EIA certificate, along with the approval of the resettlement compensation under the Resettlement Action Plan, covers the area required for the stage I development and stage II expansion project.

Kabunga said, "Looking ahead we remain firmly focused on advancing the Bunyu project towards stage I production.

"We look forward to providing shareholders with further updates on funding and development progress in the near-term."

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