

Bellevue Gold Ltd

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Bellevue Gold accelerates drilling at high-grade underground lode Viago

Bellevue Gold Ltd (ASX:BGL) has accelerated its diamond drilling efforts at the new Viago lode discovery at the Bellevue Gold Project in Western Australia.

A second diamond rig has been added to the drilling program for the 800-metre shear strike, with a third rig to come on board next month.

Bellevue executive director Steve Parsons said: "Attention of the exploration team has now shifted to defining an initial resource at the exciting Viago discovery and with the addition of two more drill rigs at the Bellevue Gold Project.

"We intend to hit the Viago lode hard over the next couple of months, hoping to build on the recently announced maiden resource inventory at the project in rapid time."

READ: Bellevue Gold confirms deep gold discovery at WA project

Viago Shear lies beneath the project's Tribune and Bellevue lodes and returned a number of high-grade results in the past six weeks, including 4.3 metres at 58.8 g/t gold from 575.5 metres.

The standout result was reportedly reminiscent of the high-grade bonanza ore shoots at the historical Bellevue mine in geology, grades and width.

Other highlights included 3.4 metres at 10.4 g/t gold and 2.5 metres at 13.1 g/t gold.

Following the finding, the company committed to upgrading its maiden resource estimate for the project, released this month, by the December financial quarter.

The JORC estimate from August sits at 1.9 million tonnes of inferred resources grading 8.2 g/t for 500,000 ounces of gold and does not include the Viago discovery.

Ninety per cent of the resource extends from the surface and are contained in the top 450 metres.

Tribune signals value

Earlier today, Bellevue reported additional drilling results from infill drilling over

Price: 0.98

Market Cap: \$670.86 m

1 Year Share Price Graph



July 2019 December 2019 July 2020

Share Information

Code: BGL

Listing: ASX

52 week High Low
1.225 0.285

Sector: Gold & silver

Website: www.bellevuegold.com.au

Company Synopsis:

Bellevue Gold Ltd (formerly Draig Resources) is a West Australian gold exploration company. The Company's core asset is the historic Bellevue Gold Mine in Western Australia which was one of Australia's highest-grade gold mines producing around 800,000oz @ 15g/t gold.

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the Tribune inferred resource estimate area after the company targeted its shallow mineralisation.

Bellevue executive director Parsons said the results demonstrate "the high-grade nature of the mineralisation from surface, which bodes well for development access to an eventual underground operation".

READ: Bellevue Gold reveals maiden high-grade resource of 500,000 gold ounces

The results included: 5 metres grading 17.3 g/t gold from 46 metres, including 2m at 40.8 g/t gold from 44 metres; and 7 metres grading 8.2 g/t gold from 34 metres, including 4 metres at 13.2 g/t gold from 36 metres.

The West Perth company said it would undertake step-out drilling at Tribune lode, aiming to extend mineralisation along strike and at depth.

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