

Azumah Resources Ltd

10:44 27 Aug 2018

Azumah Resources identifies major new gold target in aerial survey at Wa project

Azumah Resources Limited (ASX:AZM) has identified new robust targets that will provide high-priority drivers for exploration and resource growth at the Wa Gold Project in Ghana.

Among these identified by a 247 square kilometre heli-borne VTEM (electromagnetic) geophysical survey is a new target named Eve on the western edge of the Julie West licence at Wa East camp.

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The EM response that delineates Eve is of similar scale and intensity to the one which encompasses the flagship 834,000 ounce Julie mineralised system.

Managing director Stephen Stone said "This recently completed EM geophysical survey, recent and historical drilling results plus several untested high-tenor geochemical targets adds further credibility to the emergence of the Wa East region into a prominent West Africa mining camp in its own right."

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The Eve target is closely associated with the intersection of a regionally prominent, northwest-trending splay off the Baayiri Fault and a major northeast trending Tarkwaian structure.

Price: A\$0.021

Market Cap: A\$16.43M

1 Year Share Price Graph



Share Information

Code: AZM

Listing: ASX

52 week High Low
A\$0.05 A\$0.02

Sector: General Mining

Website: www.azumahresources.com.au

Company Synopsis:

Azumah Resources Ltd (ASX:AZM) is listed on the Australian Securities Exchange.

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The Wa East VTEM geophysical survey image over the key deposits, prospects and drilling.

Minimal but strongly anomalous geochemical sampling supports the EM target but no drilling has been undertaken in this general area.

Prominent EM anomaly at Julie

At Julie, in addition to the strong response over the mineralisation itself, there is a previously unrecognised prominent structural component extending several kilometres northwest away from the defined resources.

This is supported by findings of a recent structural reinterpretation of the east-west trending deposit that independently inferred that there may also exist a northwest-plunging vector to mineralisation.

READ: Azumah Resources delivers proof of concept for feeder zone at Wa Gold Project

The EM data has also revealed a strong spatial association between known mineralisation and 'low, late-time' EM responses across the broader Wa East project area.

This highlighted relationship will provide Azumah with a useful tool for the mapping of potentially mineralised rock volumes.

Geotech helicopter preparing to begin aerial survey.

Notably, this demonstrated relationship indicates that the Kjersti and Danyawu prospects are most likely part of the same mineralised system, the majority of which remains untested by drilling.

2.1 million ounce resource

To date, Azumah has delineated a JORC 2012 resource of 2.1 million ounces grading 1.5 g/t, including 1.4 million ounces in the measured and indicated categories grading 1.7 g/t.

These are evenly distributed between Kunche-Bepkong and Wa East (Julie deposit).

Within this, a JORC 2012 ore reserve of 624,000 ounces has been defined.

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