

Mota Ventures

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Primary Cobalt Corp. set for C\$3mIn financing

Primary Cobalt Corp. (CSE:PRIM), the energy metals company, revealed it was set to raise C\$3mIn via a private placing.

The firm is cancelling a previously announced placing for up to C\$750,000 and instead will issue up to 40mIn units at C\$0.075 each.

Proceeds will be used for the company's exploration programs in Canada and Spain, acquisition costs and for general working capital.

Each unit will consist of one share and one transferable share purchase warrant. Each warrant will be exercisable into a share at an exercise price of C\$0.15 with a 12-month expiry.

The company will also have an overallotment option to place up to a further 50% of the financing.

Price: 0.225

Market Cap: \$22.43 m

1 Year Share Price Graph



Share Information

Code: MOTA

Listing: CSE

52 week	High	Low
	0.82	0.17

Sector: Cannabis

Website:

Company Synopsis:

Mota Ventures Corp. is an established e-commerce, direct-to-consumer provider of a wide range of CBD products in the US and Europe. Sales channels in the US carry the First Class CBD line, featuring a CBD hemp-oil formulation derived from hemp grown and cultivated in the United States.

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