

Maxtech Ventures, Inc.

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Maxtech Ventures making headway in Zambia as its large scale exploration licences are validated by mining minister

Maxtech Ventures Inc (CSE:MVT, OTC:MTEHF) is making headway in Zambia, saying its two large-scale exploration licences filed in the African country have been validated by the relevant government department.

The first large-scale exploration license is for an area of interest claim in the Mukambala area within the Mkushi District of the Central Province.

The second is for a large-scale exploration license is in the Kabamba area within the Masaiti & Mkushi Districts of the Copperbelt and Central Provinces, the company added.

READ: Maxtech Ventures casts its eye on Zambia in quest to uncover manganese: a critical, irreplaceable and totally ignored mineral
As reported in May, the firm believes two specific license areas have shown the potential for high-grade manganese mineralization with grades up to 70% Mn (manganese) as well as vanadium from initial research prepared by the firm's Zambian-based geology team, GeoQuest.

The exploration licenses submitted to the Minister of Mines have detailed exploration and production outlines up to four years covering cobalt, vanadium, nickel and copper mining rights on the areas.

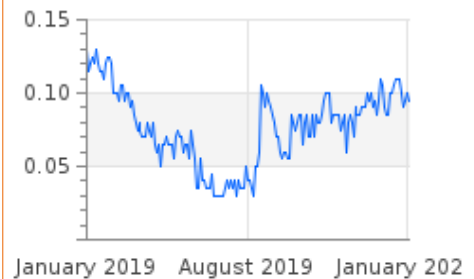
GeoQuest, based in Lusaka, will begin the preparation of an EPB (Environmental Project Brief).

It will begin sampling the properties for manganese and vanadium mineralisation, the current status of formal mining activities in the area, the extent-status of any artisanal mining and if necessary, further secure the areas for the firm.

Price: 0.095

Market Cap: \$6.28 m

1 Year Share Price Graph



Share Information

Code: MVT

Listing: CSE

52 week High Low
0.135 0.025

Sector: Exploration & Production

Website: www.maxtech-ventures.com

Company Synopsis:

Maxtech Ventures Inc. is a junior exploration company assembling and acquiring mineral assets worldwide with a view to becoming a low-cost supplier of manganese to agricultural, industrial and technology markets. The company has assembled multiple assets that it intends to develop with its established partners on the ground in strategic global regions.

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Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

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