

Savannah Resources PLC

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Savannah Resources identifies extended mineralisation at Mina do Barroso project

Savannah Resources Plc (LON:SAV) has reported "encouraging" results from its ongoing reverse circulation (RC) and diamond drill (DD) programme at the Mina do Barroso project in Portugal.

The AIM-listed miner said RC and DD at the Grandao and Grandao Extended Deposits (GED) had identified "significant expansions to the mineralised pegmatite bodies", with the expansion at GED supporting further increases to the existing resource estimate of 14 Mt at 1.1% Lithium Oxide.

READ: Savannah appoints consulting engineer Primero Group to undertake Mino do Barroso feasibility study

The group added that a second diamond drill rig was now on site to support a fast-tracked feasibility study currently being undertaken by Perth-based Lithium specialists Primero Group.

David Archer, Savannah's chief executive, said: "The drill programme continues to produce outstanding results both in terms of widths and lithium grades. Zones in the main Grandao Deposit are thickening and drilling is also extending the deposit down dip, giving us the confidence of the potential to increase the Project's Mineral Resource Estimate."

Price: 2.7

Market Cap: £38.64 m

1 Year Share Price Graph



October 2019 April 2020 October 2020

Share Information

Code: SAV

Listing: AIM

52 week	High	Low
	3.2	0.73

Sector: General mining & base metals

Website: savannahresources.com

Company Synopsis:

Savannah Resources Plc (AIM: SAV & FWB: SAV & SWB: SAV) is a multi-commodity development company focused on building cash generative and profitable mining operations.

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