

Savannah Resources PLC

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Savannah appoints consulting engineer Primero Group to undertake Mino do Barroso feasibility study

Savannah Resources Plc (LON:SAV) has appointed experienced lithium consulting engineer Primero Group to lead the feasibility study for the development of the Mina do Barroso lithium project in Portugal.

The feasibility study will build on the scoping study completed in June 2018, which confirmed Mina do Barroso has the potential to be a major European producer of spodumene.

READ: Savannah Resources all set to lead the lithium charge in Portugal

Primero has an extensive track record in the assessment, design, delivery and operation of lithium projects globally and is currently partnered with Tawana, Galaxy, Pilbara Minerals and Piedmont.

Primero will also bring knowledge and understanding of specific ceramic related co-products such as feldspar and quartz and methods of processing them.

The results of the feasibility study are expected at the end of the first quarter of 2019. It is fully funded by Savannah's recent £11.5mln raise.

"We are pleased to have commissioned Primero, which is one of the global leaders in the evaluation, design and construction of hard rock, open-cut, spodumene mines like Mina do Barroso," said Savannah chief David Archer.

"Primero's experience will be critical in guiding us towards our objective of being the first major producer of lithium in Western Europe by 2020."

Price: 2.525

Market Cap: £36.63 m

1 Year Share Price Graph



December 2019 June 2020 November 20

Share Information

Code: SAV

Listing: AIM

52 week High Low
3.2 0.73

Sector: General mining & base metals

Website: savannahresources.com

Company Synopsis:

Savannah Resources Plc (AIM: SAV & FWB: SAV & SWB: SAV) is a multi-commodity development company focused on building cash generative and profitable mining operations.

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