

Galileo Resources PLC

16:41 23 Jul 2018

Galileo Resources to drill further at Star Zinc after encouraging study

Galileo Resources PLC (LON:GLR) will start a second drill programme at the Star Zinc project in Zambia after an independent review of historical gravity geophysics data matched well with its own results.

Colin Bird, chief executive, said there was a good correlation with known zinc mineralisation at Star Zinc.

READ: Galileo Resources reveals conceptual grade-tonnage estimate for the Star zinc project in Zambia

"We will use this modelling data to target new boreholes in our forthcoming second drilling programme."

A first drilling programme that comprised of 26 holes finished in May and hit zones of exceptionally high-grade copper.

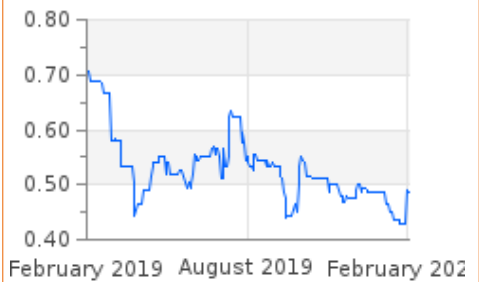
From those results, Galileo constructed a conceptual grade-tonnage (CGT) model of 485,000 tonnes at a grade of 15.4% zinc.

Star Zinc is being explored through a joint venture with BMR Group PLC (LON:BMR). Galileo has an 85% interest.

Price: 0.485

Market Cap: £2.71 m

1 Year Share Price Graph



Share Information

Code: GLR

Listing: AIM

52 week	High	Low
	0.75	0.4

Sector: General mining & base metals

Website: www.galileoresources.com

Company Synopsis:

Galileo Resources Plc is an opportunity driven company whose model is to acquire large data bases generated by major companies and abundant for strategic, corporate, technical and other reasons which do not necessarily reflect the potential value of the project. The current main focus is on the Star Zinc project in Zambia close to Lusaka.

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