

# Accelerate Resources Ltd

10:40 20 Jul 2018

## Accelerate Resources discovers multiple semi-massive sulphides

Accelerate Resources Ltd (ASX:AX8) has interested multiple semi-massive pyrite veins in diamond hole TCDD003 at the Thomas Creek Cobalt-Copper-Gold Prospect in Tasmania.

Core from the 357.9-metre hole targeting a large IP anomaly is being despatched to the laboratory for assaying.

The anomaly is directly below a surface sampling location which returned results of 3,300 ppm cobalt, 1.52% copper and 0.59 g/t gold in 2017.

## READ: Accelerate Resources intersects high-grade cobalt at Mount Read project

The intersection of multiple zones of semi-massive pyrite veining in TCDD003 is similar to that hosting significant cobalt mineralisation associated with sulphide veining in TCDD001.

TCDD001 returned significant cobalt results from similar semi-massive pyrite veining including 3 metres at 0.23% cobalt.

The visually inspected core from this latest hole is highly encouraging and confirms the potential of the Thomas Creek copper-cobalt prospect to host further mineralisation in this large and relatively untested target.

## Testing a 400x600 metre anomaly

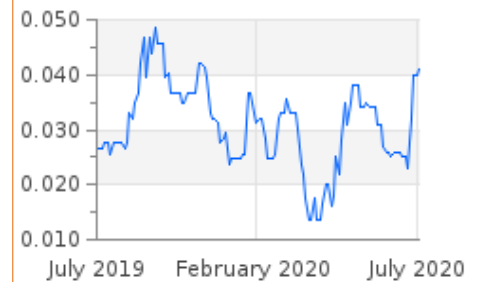
Drill hole TCDD003 targeted a large chargeable IP anomaly 400 metres wide and 600 metres in length.

The depth to the top of the IP anomaly is about 100 metres below the surface.

**Price:** 0.04

**Market Cap:** \$3.17 m

### 1 Year Share Price Graph



### Share Information

**Code:** AX8

**Listing:** ASX

**52 week High Low**  
0.057 0.01375

**Sector:** General mining & base metals

**Website:** www.ax8.com.au

### Company Synopsis:

Accelerate Resources (ASX:AX8) is listed on the Australian Securities Exchange.

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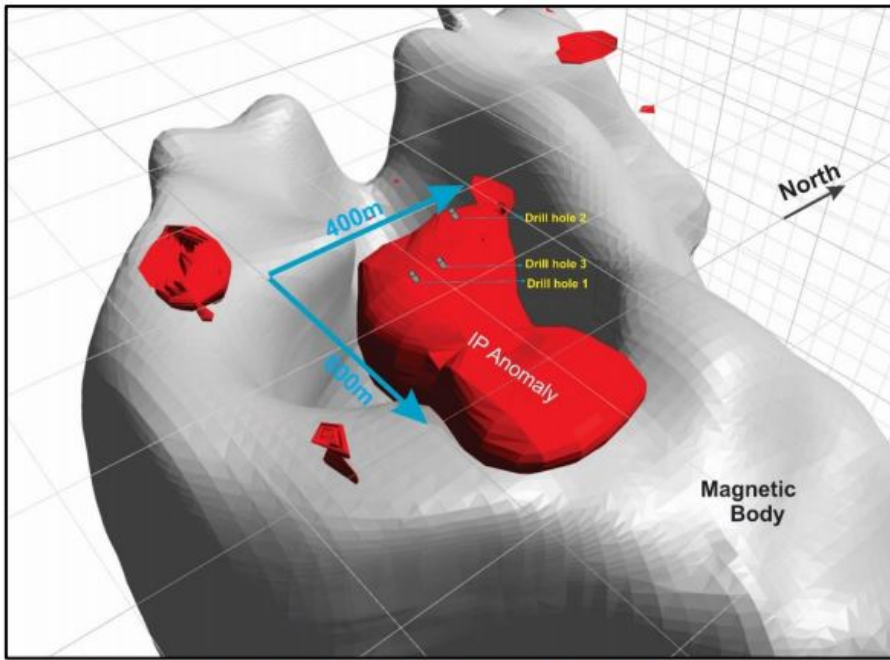


Figure 1: 3D Chargeable IP Anomalies with Drill Targets

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