

Latin Resources Ltd

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Latin Resources completes non-core asset sale to Westminster Resources

Latin Resources Ltd (ASX:LRS) will pocket 19 million shares of Westminster Resources Ltd (CVE:WMR) following the sale of its Ilo Norte and Ilo Este copper projects in Peru to Westminster.

Westminster has now completed the incorporation of its subsidiary in Peru, and has started the process to transfer the Peruvian copper projects acquired from Latin.

This completes the transaction revealed by Latin in September 2017.

READ: Latin Resources bags funds from non-core asset sale to Westminster Resources

Importantly, the closing of the transaction includes the issue of 19 million shares of Westminster (worth about C\$2.66 million today) to Latin, which vest as follows:

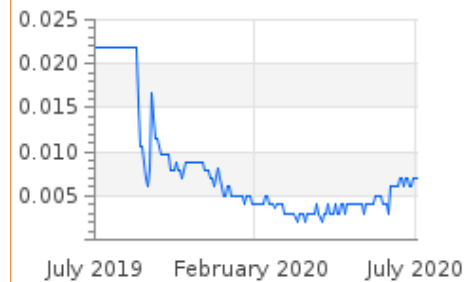
- 1 million shares vest on 8 August 2018;
- 3 million shares vest on 8 February 2019, along with the final US\$100,000 payment; and
- 15 million shares vest on 8 August 2019.

Westminster has also appointed, Chris Gale, managing director of Latin Resources to its board.

Price: 0.006

Market Cap: \$2.74 m

1 Year Share Price Graph



Share Information

Code: LRS

Listing: ASX

52 week High Low
0.0328125 0.002

Sector: Rare earths & specialist minerals

Website: www.latinresources.com.au

Company Synopsis:

Latin Resources Ltd (ASX:LRS) is focused on exploration in Peru and Argentina.

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