

Sativa Group PLC

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Sativa Investments inks IP deal with Canada's Veritas Pharma

Sativa Investments PLC (NEX:SATI) said it has signed an IP sharing agreement with Canada's Veritas Pharma Inc, which it hopes will help its efforts in the UK's emerging cannabis market.

The company said it will use Veritas' cannabis strain lead selection to assist its application to the Home Office Drugs Licensing and Compliance Unit for a medicinal cannabis growing licence.

READ: Sativa Investments refines Orderly Market Agreements to improve liquidity for NEX traded shares

In May, Sativa invested C\$200,000 in Veritas.

Chief executive, Jeremy Thomas, said: "A key part of Sativa's strategy is to target overseas investments that can be leveraged to assist the company commercially as it participates in the industry in the UK and wider Europe.

"In this case, Veritas' scientific knowledge of seed selection will expedite a potential UK licence application to enable Sativa to grow cannabis strains for its own research and development purposes including use by recipients of grants awarded by the Sativa Foundation."

1 Year Share Price Graph



Share Information

Code: SATI
Listing: NEX
Sector: **Medical technology & services**
Website: sativainvestments.co.uk

Company Synopsis:

"Sativa Group PLC is the UK's first listed medicinal cannabis company. Sativa is capitalising on its first-mover advantage and is developing a substantial UK bridgehead in what the Company believes will be a significant market in the future.

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