

Amur Minerals Corporation

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Amur Minerals "extremely pleased" with drill results at Kun Manie

Amur Minerals Corporation (LON:AMC) has announced it has completed approximately 50% of the 2018 planned programme at its wholly owned Kun-Manie nickel copper sulphide project and is "extremely pleased" with the results.

The AIM-listed miner said this year's field programme is focused on the completion of specific tasks related to advancing the development of the project into one of the world's largest nickel producers.

READ: Amur Minerals completes open pit optimisation analysis at Kun-Manie
The company said at the end of June 2018, a total of 66 holes (10,809.3 metres) have been completed since initiation of the planned 20,300 metre drill programme on 6 May 2018.

Robin Young, CEO of Amur Minerals, said: "Drilling at two of the largest areas where infill drilling for Russian regulatory considerations was required, has already been completed and we are now drilling at Kubuk and are progressing well towards completing the infill effort there."

He added: "Drilling of the Inferred high grade zone at Ikenskoe / Sobolevsky is also confirming the continuity of the mineralisation with regard to thickness and grade. With continued successful drilling here, we anticipate its conversion to a JORC Indicated resource allowing for its full and unqualified inclusion in the mine production schedule."

"We are extremely pleased with this year's drill results so far and they are allowing us to clear various hurdles meaning that we can move toward production as swiftly as possible," Robin Young said.

Price: 1.91p

Market Cap: £13.71M

1 Year Share Price Graph



Share Information

Code: AMC

Listing: LSE

52 week High Low
4.50p 1.61p

Sector: General Mining - Nickel

Website: amurminerals.com

Company Synopsis:

Amur Minerals Corporation (AMC) is a nickel copper sulphide mineral exploration company focused on the far east of Russia. The company's principal asset is the Kun-Manie sulphide nickel, copper project located in Amur Oblast. Drill defined resources have been identified within five deposits wholly contained within a 36 square kilometre production licence.

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