

Galena Mining Ltd

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Galena Mining projected to have one of world's largest lead mines

Galena Mining Ltd (ASX:G1A) has confirmed in a recent scoping study that its 100%-owned Abra Base Metals Project in Western Australia is globally significant.

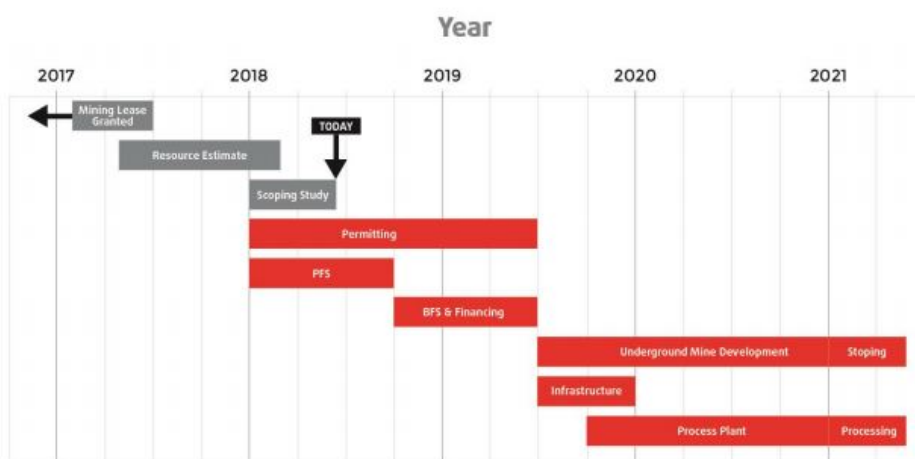
It is projected to be the fifth or sixth largest lead mine in the world with a base case pre-tax post royalties NPV10 of \$394 million.

Key financial and production assumptions and economic metrics		Key production and financial metrics (pre tax)	
Processing capacity	1 Mtpa	Pre-production capital	A\$153m
Initial mine life	11 years	Average net cash flows (Years 3-11)	A\$103m
Average LOM lead (Pb) metal production	91 ktpa	Project Payback from start of production	1.0-1.5 years
Average LOM silver (Ag) metal production	450ktpa	BASE CASE (10% discount rate) (Pb US\$0.95/lb, Ag US\$16.5/oz, A\$:US\$ 0.75)	A\$394m NPV 60.9% IRR
Average LOM C1 cost (payable)	US\$ 0.46/lb	SPOT PRICE (10% discount rate) (Pb US\$1.14lb, Ag US\$16.5/oz, A\$:US\$ 0.75)	A\$615m NPV 82.5% IRR
Average LOM All in Sustaining Costs	US\$ 0.56/lb		

READ: Galena Mining buoyed by positive economics in Abra Base Metals Project scoping study

Galena has an aggressive timeline to start construction at Abra in the September quarter 2019 with planned extraction of first mineralisation in the March quarter of 2021.

PRODUCTION TIMELINE



As per the timeline, the pre-feasibility study (PFS) is due September 2018 followed by the feasibility study in mid-2019.

The recent scoping study confirmed Abra as an economically and technically

Price: 0.235

Market Cap: \$94.75 m

1 Year Share Price Graph



Share Information

Code: G1A

Listing: ASX

52 week High Low
0.41 0.15

Sector: General mining & base metals

Website: www.galenamining.com.au

Company Synopsis:

Galena Mining Ltd (ASX:G1A) is listed on the Australian Securities Exchange.

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robust opportunity, with potential to become a significant, long-life, high margin lead-silver producer.

Considerable exploration potential also exists for additional lead-silver mineralisation to be converted to JORC resource with additional drilling.

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