

Berkeley Energia Ltd

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Berkeley Energia thanks government of Castilla y León for continued support

Berkeley Energia LTD (LON:BKY) has thanked the government of Castilla y León for its continued support of the development of the Salamanca uranium mine.

This was manifest last week when the government rejected a resolution from opposition groups requesting that Berkeley's €250mIn investment be halted.

WATCH: Berkeley Energia begins trading on main board of London Stock Exchange

This decision reinforces the support the company received on 13 June 2018 when over 200 members of Salamanca's business community came together in support for Berkeley Energia's investment, which will create 2,500 jobs in a region which has lost over 120,000 people over the past five years.

Recently Berkeley met with the Portuguese Minister of the Environment, the Hon. Mr. D. João Pedro Matos Fernandes, who understood the importance of the investment to the region and confirmed that the Portuguese government had not taken any steps to stand in the way of the mine.

To date, the Berkeley has received over 22,500 job applications with 400 of those coming from villages surrounding the project and of those, over 110 from Villavieja alone, which represents 25% of the population of the village.

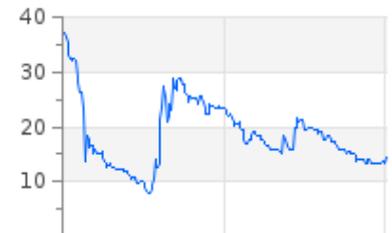
"There is a huge amount of support for the Salamanca mine, which is located in a region experiencing some of the highest levels of youth unemployment in the European Union," said chief executive Paul Atherley.

"Development of the mine will stimulate the return of services such as schools, petrol stations and transport to the local villages and will help to bring back some of the 25,000 mainly young people who left the area last year to look for employment. We of course recognise that aspects of any project will generate opposition and we have a responsibility to accommodate genuine concerns raised ensuring that our investment meets the very highest environmental and community standards."

Price: £0.14

Market Cap: £34.89 m

1 Year Share Price Graph



September 2018 March 2019 September 2019

Share Information

Code: BKY

Listing: LSE

52 week High Low
38.35 7.7

Sector: Energy

Website: www.berkeleyenergia.com

Company Synopsis:

Berkeley Energia Limited (BKY LSE/ASX/BME) is a high impact, clean energy company focused on bringing its wholly owned Salamanca project into production. This world class uranium project is being developed in an historic mining area about three hours west of Madrid, Spain.

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