

# Fertoz Ltd

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## Fertoz's organic fertilizer products continue to gain traction with vegetable growers

Fertoz Ltd (ASX:FTZ) has appointed Stuart Richardson as a non-executive director with immediate effect, as the company's operations continue to gain traction with vegetable growers

Richardson is currently a non-executive director of Abundant Produce Ltd (ASX:ABT) and XTD Ltd (ASX:XTD).

### Yield improvement of nearly 400%

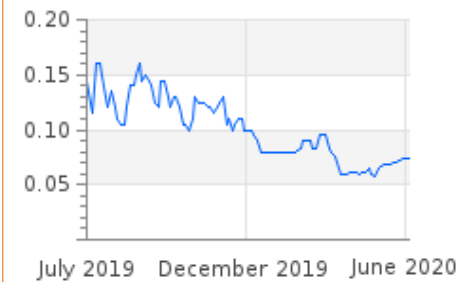
Farmers are continuing to appreciate the substantial crop size increases enabled by the organic phosphate development company's products.

Recent field results show an Australian fennel grower's recent application of FertAg 0-8-0 achieving a yield improvement of nearly 400%.

**Price:** 0.073

**Market Cap:** \$11.27 m

#### 1 Year Share Price Graph



#### Share Information

**Code:** FTZ

**Listing:** ASX

52 week	High	Low
	0.16	0.056

**Sector:** Potash & fertilisers

**Website:** [www.fertoz.com](http://www.fertoz.com)

#### Company Synopsis:

*Fertoz (ASX:FTZ) is listed on the Australian Securities Exchange.*

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2.08-kilogram fennel grown with FertAg 0-8-0

Fertoz executive chairman Pat Avery said: "We will add the photo evidence of our product's impact on Australian fennel crops to our growing collection of successful farm trials in Australia, Canada and the United States of America - this gives us real credibility with farmers."

Fertoz's Australian operations continue to improve in terms of sales, number of repeat customers, number of new customers and number of successful trials.

The company's North American processing and deliveries are picking up again now that rains have eased.

### **READ: Fertoz raises \$2 million as organic farming focus yields solid results**

Fertoz achieved a revenue of more than \$1.2 million in CY2017 for its FertAg business, representing a year-on-year sales growth of 238% in the twelve months ending 31 December 2017.

The company attributes the substantial increase in sales to a combination of an increase in distribution agreements and amplified interest from environmentally friendly farmers.

FertAg is made from naturally occurring minerals and is not chemically treated; as such, it works with the natural soil chemistry to digest soil acidity while providing minerals in a plant-available form.

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