

# New Age Exploration Ltd

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## New Age Exploration tips off market to material capital raising

New Age Exploration Ltd (ASX:NAE) has been granted a trading halt by the ASX ahead of a material capital raising.

Shares in the company will remain halted until the earlier of the release of information regarding the capital raising or the commencement of trading next Tuesday.

**READ:** New Age Exploration to recommence drilling to expand high-grade tin-tungsten resource

New Age is closing in on commencing drilling this month at its 50% owned Redmoor Tin-Tungsten Project in Cornwall, UK.

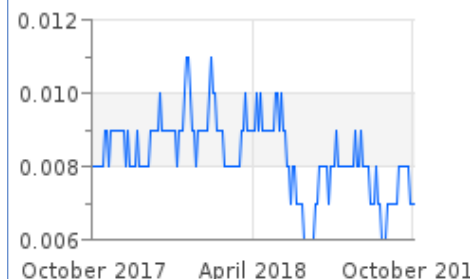
The planned 5,000-10,000-metre program is due to an encouraging economic evaluation based on recently completed mining, processing and surface infrastructure studies.

Drilling is aimed at extending the high-grade resource in order to increase the life of a potential mining operation and consequently its economic value.

**Price:** A\$0.007

**Market Cap:** A\$4.98M

### 1 Year Share Price Graph



### Share Information

**Code:** NAE

**Listing:** ASX

**52 week High Low**  
A\$0.01 A\$0.01

**Sector:** General Mining

**Website:** nae.net.au

### Company Synopsis:

*New Age Exploration Ltd (ASX:NAE) is listed on the Australian Securities Exchange.*

### Author:

**Proactive Investors Australia**

**+61 (0)2 9280 0700**

**action@proactiveinvestors.com.au**

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Contact us +61 (0)2 9280 0700 [action@proactiveinvestors.com.au](mailto:action@proactiveinvestors.com.au)

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