

Anson Resources Ltd

11:17 13 Jun 2018

Anson Resources re-opening Cane Creek well to conduct further tests

Anson Resources Ltd (ASX:ASN) is re-opening the Cane Creek 32-1 well as part of its plan to fast-track the Paradox Lithium Project in Utah, US into production

The company will conduct a series of tests to obtain data to assist with the design of a process flow chart for the production of battery grade lithium product and other minerals.

READ: Anson Resources applies for lithium drilling permit at Paradox

Importantly, the test work will assist in designing the production process by providing more information about the brine feed that can be expected from the Cane Creek well.

The bench-top test work had commenced in May 2018 and is progressing according to schedule.

The entire test work is expected to be completed in August 2018, with no delays having been experienced to date.

Aiming to produce battery-grade lithium

Anson managing director Bruce Richardson said: "The company is continuing to move forward in fast-tracking the Paradox Lithium project into production.

"The re-opening of the Cane Creek well is an important step in this process.

"The company is advancing the project through further exploration, test-work and designing a process that can produce battery grade lithium and other products from the boron, bromine, iodine and magnesium that have also been found to be of high concentration in the brine from Cane Creek."

READ: Anson Resources spikes 70% on news of supersaturated brine flow at Paradox Lithium Project

Re-opening the well will also facilitate the collection of additional bulk samples of brine which could be continuously fed through the bench-top test work, resulting in additional lithium carbonate product becoming available for testing.

This product can then be offered to offtake partners and/or battery manufacturers for analysis as the next step towards commercial offtake agreements.

A number of these partners indicated their willingness to trial Anson samples

Price: 0.023

Market Cap: \$14.95 m

1 Year Share Price Graph



Share Information

Code: ASN

Listing: ASX

52 week High Low
0.051 0.014

Sector: Battery Metals

Website: www.ansonresources.com

Company Synopsis:

Anson Resources Ltd (ASX:ASN) is targeting lithium rich brines in the Paradox Basin in Utah. Lithium values of up to 1,700ppm have historically been recorded in close proximity to Anson's claim area.

action@proactiveinvestors.com.au

as soon as they are available during a recent visit to China by the company's managing director.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Anson Resources Ltd named herein, including the promotion by the Company of Anson Resources Ltd in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).